

WESTLEA FLAT MANAGEMENT COMPANY LIMITED

COMPANY NUMBER
1036461

UNAUDITED ACCOUNTS
for the year ended
31 December 2009

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WESTLEA FLAT MANAGEMENT COMPANY LIMITED

ACCOUNTS

for the year ended 31 December 2009

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WESTLEA FLAT MANAGEMENT COMPANY LIMITED
Company registration number 1036461

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31 December 2009

PRINCIPAL ACTIVITIES

The Company undertakes the management and administration of a block of flats

DIRECTORS

The directors who served during the year were

A Israel
E McDougal

SMALL COMPANIES EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime

DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE PREPARATION OF FINANCIAL STATEMENTS

The directors are required to present for each accounting period financial statements which comply with the provisions of the Companies Act 2006 and give a true and fair view of the state of the affairs of the company as at the end of the accounting period and of the profit and loss for that period

In preparing those financial statements, suitable accounting policies, framed by reference to reasonable and prudent judgements and estimates, have to be used and applied consistently. Applicable accounting standards also have to be followed subject to any material departures being disclosed and explained in the notes to the financial statements. The directors are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are also responsible for maintaining adequate accounting records so as to enable them to ensure the safeguarding of assets of the company and to prevent and detect fraud and other irregularities.

APPROVED BY THE BOARD and signed on its behalf



A Israel
Secretary
28 September 2010

WESTLEA FLAT MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2009

	2009	2008
INCOME		
Ground rents	60	60
Levy on dwellingholders	944	1,182
	<u>1,004</u>	<u>1,242</u>
EXPENDITURE		
Insurances	465	422
Repairs	320	300
Sundry expenses	30	30
Audit fee	199	195
	<u>(1,014)</u>	<u>(947)</u>
CONTRIBUTIONS (DEFICIT)/SURPLUS	<u>(10)</u>	<u>295</u>
Contributions deficit brought forward	(369)	(664)
CONTRIBUTIONS DEFICIT CARRIED FORWARD	<u><u>£ (379)</u></u>	<u><u>£ (369)</u></u>

WESTLEA FLAT MANAGEMENT COMPANY LIMITED

BALANCE SHEET
31 December 2009

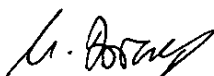
	Note	2009	2008
CURRENT ASSETS			
Contributions deficit	1	379	369
Other debtors		20	30
		<u>399</u>	<u>399</u>
CREDITORS - amounts falling due within one year			
Sundry creditors		(395)	(395)
NET CURRENT ASSETS		<u>£ 4</u>	<u>£ 4</u>
Representing			
CAPITAL AND RESERVES			
Called up share capital	2	<u>£ 4</u>	<u>£ 4</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 3 to 6 were approved by the Board on 28 September 2010

STATEMENT BY THE DIRECTORS UNDER SECTION 475(2) COMPANIES ACT 2006
(CONCERNING EXEMPTION OF AUDIT)

- For the year ended 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies
- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts



A Israel
Director

WESTLEA FLAT MANAGEMENT COMPANY LIMITED

ACCOUNTING POLICIES

for the year ended 31 December 2009

CONVENTION

The financial statements have been prepared in accordance with applicable accounting standards and in accordance with the historical cost convention, no adjustment having been made for the effect of inflation

WESTLEA FLAT MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
 for the year ended 31 December 2009
1 CONTRIBUTIONS

All levies on dwellingholders are calculated to cover the net cost of providing services. Any surplus or deficit is carried forward.

2 SHARE CAPITAL

Issued, Allotted and fully paid

4 ordinary shares of £1 each, fully paid

2009**2008**

£	4	£	4
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3 TANGIBLE FIXED ASSET

The company owns a plot of land which it acquired at nil cost. In the opinion of the directors a professional valuation of the land is not warranted as the resultant figure is not relevant in the light of the activities of the company.