

Registration number 4240922

**Westmorland County Football Association Limited
Company limited by guarantee**

Abbreviated accounts

for the year ended 31st December 2013

WEDNESDAY



A36VI85F

A21

30/04/2014

#97

COMPANIES HOUSE

Westmorland County Football Association Limited
Company limited by guarantee

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Westmorland County Football Association Limited
Company limited by guarantee

Abbreviated balance sheet
as at 31st December 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		397,606		407,732
Current assets					
Debtors		27,034		1,980	
Cash at bank and in hand		147,251		141,324	
		<u>174,285</u>		<u>143,304</u>	
Creditors: amounts falling due within one year		<u>(1,373)</u>		<u>(1,468)</u>	
Net current assets			<u>172,912</u>		<u>141,836</u>
Total assets less current liabilities			570,518		549,568
Accruals and deferred income			<u>(188,000)</u>		<u>(192,000)</u>
Net assets			<u>382,518</u>		<u>357,568</u>
Reserves					
Profit and loss account			382,518		357,568
Members' funds			<u>382,518</u>		<u>357,568</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Westmorland County Football Association Limited
Company limited by guarantee

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31st December 2013

For the year ended 31st December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 2nd April 2014, and are signed on their behalf by:

X 

G Aplin
Director

X 

P G Ducksbury
Director

Registration number 4240922

The notes on pages 3 to 4 form an integral part of these financial statements.

Westmorland County Football Association Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31st December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value of sales made during the year year and derives from the provision of goods and services falling within the company's ordinary activities. The company is not registered for VAT.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is not recognised until the significant risks and rewards of ownership of the goods or the benefit of the services provided have passed to the buyer and the amount of revenue can be measured reliably.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% straight line
Fixtures, fittings and equipment	-	20% to 33% straight line

1.4. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Westmorland County Football Association Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 31st December 2013

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st January 2013	427,142
At 31st December 2013	<u>427,142</u>
Depreciation	
At 1st January 2013	19,411
Charge for year	<u>10,125</u>
At 31st December 2013	<u>29,536</u>
Net book values	
At 31st December 2013	<u>397,606</u>
At 31st December 2012	<u>407,731</u>

3. Company limited by guarantee

The company is limited by guarantee. The liability of the members is limited to £10 per member in the event of winding up the company.