

Westmoreland Developments Limited

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

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for the Year Ended 31 October 2014

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Westmoreland Developments Limited

Company Information
for the Year Ended 31 October 2014

DIRECTORS:

T R Baines
P A Waddell
A J Rennie

SECRETARY:

P A Waddell

REGISTERED OFFICE:

The White House
2 Meadow
Godalming
Surrey
GU7 3HN

REGISTERED NUMBER:

04257904

ACCOUNTANTS:

Hughes Waddell
The White House
2 Meadow
Godalming
Surrey
GU7 3HN

Abbreviated Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Investments	2		25		25
Investment property	3		<u>482,573</u>		<u>-</u>
			482,598		25
CURRENT ASSETS					
Debtors		25,067		866,470	
Cash at bank		<u>345</u>		<u>120</u>	
		25,412		866,590	
CREDITORS					
Amounts falling due within one year		<u>403,164</u>		<u>761,351</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(377,752)</u>		<u>105,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>104,846</u>		<u>105,264</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>104,845</u>		<u>105,263</u>
SHAREHOLDERS' FUNDS			<u>104,846</u>		<u>105,264</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 May 2015 and were signed on its behalf by:

T R Baines - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property

Professional fees, planning and survey costs incurred during the year to obtain planning permission for proposed land acquisitions by the company are capitalised. The purchase of the land was completed in April 2015.

Deferred tax

Deferred taxation is provided on all reversible timing differences that arise when comparing the accounting profit with the profits that are chargeable to taxation. Deferred taxation is not provided on any permanent timing differences that may arise. At the balance sheet date, the required provision for deferred taxation is compared with the provision at the beginning of the period and any difference is credited or debited to the profit and loss account. Deferred tax assets are only recognised when there is a reasonable certainty that they will be recoverable in the future.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2013	
and 31 October 2014	25
NET BOOK VALUE	
At 31 October 2014	25
At 31 October 2013	25

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

Harbourside Developments Limited

Nature of business: Property development

	% holding		
Class of shares:			
Ordinary £1 shares	2.50	30.4.14 £	30.4.13 £
Aggregate capital and reserves		174,645	173,736
Profit/(loss) for the year		909	(1,871)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

3. INVESTMENT PROPERTY

	Total £
COST	
Additions	482,573
At 31 October 2014	<u>482,573</u>
NET BOOK VALUE	
At 31 October 2014	<u>482,573</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is T R Baines.

The company was under the control of Mr T R Baines throughout the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.