

Company Registration No. 02741960 (England and Wales)

WESTMORE BUSINESS SYSTEMS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2016

WESTMORE BUSINESS SYSTEMS LIMITED

COMPANY INFORMATION

Director	Mr S J Field
Company number	02741960
Registered office	2 Arrow Court Adams Way Springfield Business Park Alcester Warwickshire B49 6PU
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Barclays Bank Threadneedle House Redditch Worcestershire B98 8AJ

WESTMORE BUSINESS SYSTEMS LIMITED

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WESTMORE BUSINESS SYSTEMS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WESTMORE BUSINESS SYSTEMS LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Westmore Business Systems Limited for the year ended 30 November 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Westmore Business Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Westmore Business Systems Limited and state those matters that we have agreed to state to the Board of Directors of Westmore Business Systems Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Westmore Business Systems Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Westmore Business Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Westmore Business Systems Limited. You consider that Westmore Business Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Westmore Business Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

14 August 2017

Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

WESTMORE BUSINESS SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		36,000		-
Tangible assets	2		11,355		6,486
			<u>47,355</u>		<u>6,486</u>
Current assets					
Stocks		31,101		33,030	
Debtors		354,871		505,360	
Cash at bank and in hand		55,777		133,900	
		<u>441,749</u>		<u>672,290</u>	
Creditors: amounts falling due within one year	3	(376,479)		(506,131)	
Net current assets			65,270		166,159
Total assets less current liabilities			<u>112,625</u>		<u>172,645</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			112,525		172,545
Shareholders' funds			<u>112,625</u>		<u>172,645</u>

For the financial year ended 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 August 2017

Mr S J Field
Director

Company Registration No. 02741960

WESTMORE BUSINESS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% on reducing balance
Computer equipment	33% on reducing balance
Fixtures and fittings	33% on reducing balance
Motor vehicles	25% on reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

WESTMORE BUSINESS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 December 2015	220,000	147,934	367,934
Additions	40,000	10,095	50,095
	<u>260,000</u>	<u>158,029</u>	<u>418,029</u>
At 30 November 2016			
Depreciation			
At 1 December 2015	220,000	141,447	361,447
Charge for the year	4,000	5,227	9,227
	<u>224,000</u>	<u>146,674</u>	<u>370,674</u>
At 30 November 2016			
Net book value			
At 30 November 2016	36,000	11,355	47,355
	<u>36,000</u>	<u>11,355</u>	<u>47,355</u>
At 30 November 2015	-	6,486	6,486
	<u>-</u>	<u>6,486</u>	<u>6,486</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £6,160).

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.