

REGISTERED NUMBER: 2741960 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2007
FOR
WESTMORE BUSINESS SYSTEMS LIMITED**

SATURDAY



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17/01/2009
COMPANIES HOUSE**

WESTMORE BUSINESS SYSTEMS LIMITED

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FOR THE YEAR ENDED 30TH NOVEMBER 2007**

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WESTMORE BUSINESS SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2007

DIRECTOR: Mr S J Field

SECRETARY: Mrs A A Field

REGISTERED OFFICE: 2 Arrow Court
Adams Way
Springfield Business Park
Alcester
Warwickshire
B49 6PU

REGISTERED NUMBER: 2741960 (England and Wales)

ACCOUNTANTS: Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

BANKERS: Barclays Bank Plc
Leicester
LE87 2BB

WESTMORE BUSINESS SYSTEMS LIMITED

**ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2007**

| | Notes | 2007 £ | £ | 2006 £ | £ |
|--|-------|----------------|-----------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 117,000 | | 8,000 |
| Tangible assets | 3 | | 25,868 | | 186,683 |
| | | | <u>142,868</u> | | <u>194,683</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 26,675 | | 24,339 | |
| Debtors | | 353,150 | | 266,627 | |
| Cash at bank | | 6,268 | | 93,983 | |
| | | <u>386,093</u> | | <u>384,949</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 443,043 | | 517,563 | |
| | | <u>443,043</u> | | <u>517,563</u> | |
| NET CURRENT LIABILITIES | | | <u>(56,950)</u> | | <u>(132,614)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>85,918</u> | | <u>62,069</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 85,818 | | 61,969 |
| | | | <u>85,918</u> | | <u>62,069</u> |
| SHAREHOLDERS' FUNDS | | | <u>85,918</u> | | <u>62,069</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2007.

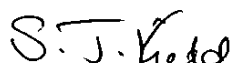
The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 13th January 2009 and were signed by:



Mr S J Field - Director

The notes form part of these abbreviated accounts

WESTMORE BUSINESS SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2007**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of five years. Additional goodwill paid in 2007 is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------------------|
| Freehold property | - not provided |
| Rental machines | - 33% on reducing balance |
| Fixtures and fittings | - 33% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

WESTMORE BUSINESS SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2007**

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1st December 2006 | 25,000 |
| Additions | 120,000 |
| | <u>145,000</u> |
| At 30th November 2007 | 145,000 |
| AMORTISATION | |
| At 1st December 2006 | 17,000 |
| Charge for year | 11,000 |
| | <u>28,000</u> |
| At 30th November 2007 | 28,000 |
| NET BOOK VALUE | |
| At 30th November 2007 | <u>117,000</u> |
| At 30th November 2006 | <u>8,000</u> |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------|
| COST | |
| At 1st December 2006 | 291,283 |
| Additions | 7,787 |
| Disposals | (156,773) |
| | <u>142,297</u> |
| At 30th November 2007 | 142,297 |
| DEPRECIATION | |
| At 1st December 2006 | 104,599 |
| Charge for year | 11,830 |
| | <u>116,429</u> |
| At 30th November 2007 | 116,429 |
| NET BOOK VALUE | |
| At 30th November 2007 | <u>25,868</u> |
| At 30th November 2006 | <u>186,684</u> |

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|-----------------|-------------------|--------------|--------------|
| Authorised: | | | | |
| Number: | Class: | Nominal value: | 2007 | 2006 |
| | | £1 | £ | £ |
| 1,000 | Ordinary shares | | <u>1,000</u> | <u>1,000</u> |
| | | | | |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal value: | 2007 | 2006 |
| | | £1 | £ | £ |
| 100 | Ordinary shares | | <u>100</u> | <u>100</u> |

WESTMORE BUSINESS SYSTEMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2007**

5. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Field Holdings Limited, a company registered in England and Wales.

6. TRANSACTIONS WITH DIRECTOR

Mr S J Field had throughout the year an interest in Field Consultants, Westmore Supplies Limited, WBS (Southern) Limited and WBS Direct Limited. The company has traded with these companies under normal commercial trading terms.