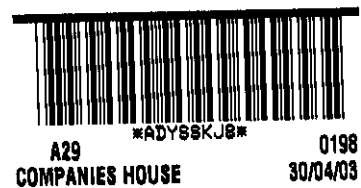


WESTRAD LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2003

MS ACCOUNTANCY SERVICES
19 Station Road, Ilkeston, Derbys DE7 5LD



WESTRAD LIMITED
COMPANY INFORMATION

Directors	P. Weston Mrs. L. Weston
Secretary	P. Weston
Company Number	3496037 (England and Wales)
Registered Office	8 Broadleaf Close Oakwood Derbyshire DE21 2DH

WESTRAD LIMITED
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WESTRAD LIMITED

BALANCE SHEET AS AT 31 JANUARY 2003

	NOTE	2003	2002
		£	£
FIXED ASSETS			
Tangible Assets	2	-	265
CURRENT ASSETS			
Debtors	3	364	-
Cash at Bank and in Hand		31,837	31,361
		<u>32,201</u>	<u>31,361</u>
CREDITORS			
Amounts falling due within one year	4	31,698	31,063
NET CURRENT ASSETS		503	298
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>503</u>	<u>563</u>
CREDITORS			
Amounts falling due after more than one year		-	-
PROVISIONS FOR LIABILITIES AND CHARGES		-	-
NET ASSETS		<u>503</u>	<u>563</u>
CAPITAL AND RESERVES			
Called up Share Capital	5	100	100
Profit and Loss Account		403	463
SHAREHOLDERS' FUNDS		<u>503</u>	<u>563</u>

The directors have :-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1).
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (Section 246(8) of the Act).

Approved by the board of directors on 15 April 2003 and signed on its behalf.


P. Weston
Director

The notes on pages 2 to 3 form part of these financial statements.

WESTRAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS
Year Ended 31 January 2003

1. ACCOUNTING POLICIES

a. Basis of Preparation of Accounts

The Financial Statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing. The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

b. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts.

c. Deferred Taxation

Provision is made for deferred taxation as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable possibility that a liability or asset will crystallise.

2. TANGIBLE FIXED ASSETS

	<u>Plant, Machinery etc.</u>
	<u>£</u>
COST	
At 31 January 2002	1,329
Additions	-
Disposals	-
At 31 January 2003	<u>1,329</u>
DEPRECIATION	
At 31 January 2002	1,064
Charge for the year	265
Eliminated on disposals	-
At 31 January 2003	<u>1,329</u>
NET BOOK VALUE	
At 31 January 2003	<u>-</u>
At 31 January 2002	<u>265</u>

3. DEBTORS

All debtors are recoverable within one year.

WESTRAD LIMITED
NOTES TO THE FINANCIAL STATEMENTS (Cont.)
Year Ended 31 January 2003

4. CREDITORS

All creditors are payable within one year.

5. SHARE CAPITAL

The authorised, allotted and fully paid share capital of the company is as follows :

Authorised

1,000 Ordinary Shares of £1 each	<u>£</u> <u>1,000</u>
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Allotted, called up and fully paid

100 Ordinary Shares of £1 each	<u>£</u> <u>100</u>
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6. CONTROLLING INTERESTS

The company was controlled throughout the year by the Directors, by virtue of the fact that they had an interest in 100% of the company's issued share capital.