

3496037

WESTRAD LIMITED  
ABBREVIATED STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2002

MS ACCOUNTANCY SERVICES  
19 Station Road, Ilkeston, Derbys DE7 5LD



WESTRAD LIMITED  
COMPANY INFORMATION

<b>Directors</b>	P. Weston Mrs. L. Weston
<b>Secretary</b>	P. Weston
<b>Company Number</b>	3496037 (England and Wales)
<b>Registered Office</b>	8 Broadleaf Close Oakwood Derbyshire DE21 2DH

WESTRAD LIMITED  
CONTENTS

	<u>PAGE</u>
Balance Sheet	1
Notes to the Financial Statements	2 - 3

WESTRAD LIMITED

BALANCE SHEET AS AT 31 JANUARY 2002

	<u>NOTE</u>	<u>2002</u>	<u>2001</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	265	531
<b>CURRENT ASSETS</b>			
Debtors	3	-	846
Cash at Bank and in Hand		<u>31,361</u>	<u>20,905</u>
		<u>31,361</u>	<u>21,751</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>31,064</u>	<u>22,098</u>
<b>NET CURRENT ASSETS</b>		<u>297</u>	<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>562</u>	<u>184</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	-
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>-</u>	<u>-</u>
<b>NET ASSETS</b>		<u>563</u>	<u>184</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	5	100	100
Profit and Loss Account		<u>463</u>	<u>84</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>563</u>	<u>184</u>

The directors have :-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1).
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (Section 246(8) of the Act).

Approved by the board of directors on 23 April 2002 and signed on its behalf.

  
 .....  
 P. Weston  
 Director

The notes on pages 2 to 3 form part of these financial statements.

WESTRAD LIMITED  
NOTES TO THE FINANCIAL STATEMENTS  
Year Ended 31 January 2002

1. ACCOUNTING POLICIES

a. Basis of Preparation of Accounts

The Financial Statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing. The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

b. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of Value Added Tax and trade discounts.

c. Deferred Taxation

Provision is made for deferred taxation as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable possibility that a liability or asset will crystallise.

2. TANGIBLE FIXED ASSETS

	<u>Plant, Machinery etc.</u>
	<u>£</u>
<b>COST</b>	
At 31 January 2001	1,329
Additions	-
Disposals	-
At 31 January 2002	<u>1,329</u>
<b>DEPRECIATION</b>	
At 31 January 2001	798
Charge for the year	266
Eliminated on disposals	-
At 31 January 2002	<u>1,064</u>
<b>NET BOOK VALUE</b>	
At 31 January 2002	<u><u>265</u></u>
At 31 January 2001	<u><u>531</u></u>

3. DEBTORS

All debtors are recoverable within one year.

WESTRAD LIMITED  
NOTES TO THE FINANCIAL STATEMENTS (Cont.)  
Year Ended 31 January 2002

4. CREDITORS

All creditors are payable within one year.

5. SHARE CAPITAL

The authorised, allotted and fully paid share capital of the company is as follows :

Authorised

1,000 Ordinary Shares of £1 each	<u>£</u> <u>1,000</u>
----------------------------------	--------------------------

Allotted, called up and fully paid

100 Ordinary Shares of £1 each	<u>£</u> <u>100</u>
--------------------------------	------------------------

6. CONTROLLING INTERESTS

The company was controlled throughout the year by the Directors, by virtue of the fact that they had an interest in 100% of the company's issued share capital.