

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019
FOR
LUXURY GOLF BRANDS LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2019

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LUXURY GOLF BRANDS LTD (REGISTERED NUMBER: 06622102)

BALANCE SHEET
31ST DECEMBER 2019

31.12.18			31.12.19
£	£		£
	6,092	FIXED ASSETS	5,447
20,185		CURRENT ASSETS	24,162
		CREDITORS	
(23,712)		Amounts falling due within one year	(25,865)
	(3,527)	NET CURRENT LIABILITIES	(1,703)
	2,565	TOTAL ASSETS LESS CURRENT LIABILITIES	3,744
	2,565	CAPITAL AND RESERVES	3,744

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Luxury Golf Brands Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 06622102

Registered office: Clee View Barn
West Becch Farm
West Beech Road
Pattingham
Shropshire
WV6 7HF

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2018 - 2).

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2019 and 31st December 2018:

	31.12.19	31.12.18
	£	£
Mr D J Westwood		
Balance outstanding at start of year	3,006	3,842
Amounts advanced	42,064	38,203
Amounts repaid	(35,325)	(39,039)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,745</u>	<u>3,006</u>

BALANCE SHEET - continued
31ST DECEMBER 2019

NOTES TO THE FINANCIAL STATEMENTS

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mrs R L Westwood

Balance outstanding at start of year	6,731	5,862
Amounts advanced	38,339	25,273
Amounts repaid	(35,325)	(24,404)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,745</u>	<u>6,731</u>

No interest is charged.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 24th June 2020 and were signed on its behalf by:

Mr D J Westwood - Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.