

Registered No 3050829

WETLANDS ADVISORY SERVICE LIMITED

Report and Financial Statements

31 December 2009



WETLANDS ADVISORY SERVICE LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

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WETLANDS ADVISORY SERVICE LIMITED

DIRECTORS AND ADVISERS

DIRECTORS

E N Spencer
M C Spray

SECRETARY

E N Spencer

REGISTERED OFFICE

Slimbridge
Gloucestershire
GL2 7BT

BANKERS

National Westminster Bank plc
21 Eastgate Street
Gloucester
GL1 1NY

AUDITORS

Mazars LLP
Clifton Down House
Beaufort Buildings
Clifton
Bristol
BS8 4AN

WETLANDS ADVISORY SERVICE LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their annual report and the audited financial statements for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The profit and loss account for the year is set out on page 5

The company is currently not trading

This company is owned by a registered charity, The Wildfowl & Wetlands Trust (WWT), by virtue of its 100% shareholding

REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The company has not traded during the year and there are currently no plans to do so

DIVIDENDS

The directors do not recommend the payment of a dividend (2008 £nil)

DIRECTORS AND THEIR INTERESTS

The directors of the company who served during the year and up to the date of this report are as follows

E N Spencer

M C Spray

No directors held beneficial interests in the shares of the company, or other UK Group undertakings, at 31 December 2008 or 31 December 2009, nor at any time during the year

WETLANDS ADVISORY SERVICE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The directors have taken all the necessary steps to make themselves aware, as directors, of any relevant audit information and to establish that the auditors are aware of that information.

As far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware.

AUDITORS

A resolution to reappoint Mazars LLP as the company's auditors will be proposed at the forthcoming Annual General Meeting.

Approved by the Board of Directors on 1 April 2010 and signed on its behalf by



M C Spray
Director

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WETLANDS ADVISORY SERVICE LIMITED

We have audited the financial statements of Wildfowl & Wetlands Trust Limited for the year ended 31 December 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/UKNP.

OPINION ON THE FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.


OPINION ON THE OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



Mazars LLP, Chartered Accountants (Statutory auditor)

Michael Stewart (Senior statutory auditor)
Mazars LLP
Clifton Down House, Beaufort Buildings
Clifton Down, Clifton
Bristol BS8 4AN

Date 14 April 2010

WETLANDS ADVISORY SERVICE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2009

	Note	2009 £	2008 £
TURNOVER		-	-
Cost of sales		-	-
GROSS PROFIT		-	-
Administrative expenses		-	-
OPERATING LOSS		-	-
Interest receivable		-	-
Profit / (loss) on ordinary activities before taxation	3	-	-
Tax on profit	4	-	-
RETAINED PROFIT / (LOSS) FOR THE FINANCIAL YEAR -		-	-

STATEMENT OF RETAINED PROFITS

	2009 £	2008 £
Retained (losses) / profits at 1 January	-	-
Profit for the financial year	-	-
RETAINED PROFIT AT 31 DECEMBER	-	-

There were no discontinued operations during the year, and there is no difference between profit on ordinary activities before taxation and the retained profit for the year, as stated above, and their historical cost equivalents

The company has no recognised gains and losses other than those included in the results above, and therefore no separate statement of total recognised gains and losses has been presented

WETLANDS ADVISORY SERVICE LIMITED

**AS AT BALANCE SHEET
31 DECEMBER 2009**

	Note	2009 £	2008 £
CURRENT ASSETS			
Debtors	5	70	70
Cash at bank and in hand		-	-
		70	70
CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR	6	(68)	(68)
NET ASSETS		2	2
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		-	-
EQUITY SHAREHOLDERS' FUNDS	8	2	2

These financial statements were approved by the Board of Directors on 1 April 2010 and signed on its behalf by



M C Spray
Director

WETLANDS ADVISORY SERVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 31 DECEMBER 2009**

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. A summary of the more important accounting policies, which have been applied consistently, is set out below. The company has taken advantage of the exemption, allowed by Financial Reporting Standard 1 not to prepare a cash flow statement, as the company is a small company as defined in the Companies Act 1985.

The financial statements are prepared under the historical cost convention.

2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

There were no employees during the year (2008: nil), and no directors received emoluments for their services to this company (2008: nil).

3. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

	2009	2008
	£	£
Loss on ordinary activities before taxation is after charging		
Auditors' remuneration	-	-

The audit fee for the year is met by other companies within the Group.

4. TAXATION

	2009	2008
	£	£
United Kingdom corporation tax	-	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Due from group company	70	70
	70	70

WETLANDS ADVISORY SERVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 31 DECEMBER 2009**

6	CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR	2009	2008
		£	£
	Due to parent organisation	68	68
		68	68
7	SHARE CAPITAL	2009	2008
		£	£
	Authorised 100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid 2 Ordinary shares of £1 each	2	2
8.	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2009	2008
		£	£
	Opening shareholders' funds	2	2
	Retained profit / (loss) for the year	-	-
	Closing shareholders' funds	2	2

9. CAPITAL COMMITMENTS

There were no capital commitments at 31 December 2009 (2008 nil)

10. RELATED PARTY TRANSACTIONS

As the company is a wholly owned subsidiary of a company that prepares consolidated financial statements, the company has taken advantage of the exemption from disclosing transactions within group entities

WETLANDS ADVISORY SERVICE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 31 DECEMBER 2009**

11. PARENT ORGANISATION AND CONTROLLING PARTY

The controlling party of the company is The Wildfowl & Wetlands Trust Limited (WWT) by virtue of its 100% shareholding of the company. WWT is also the smallest and the largest group for which consolidated financial statements are prepared. Financial statements of this organisation can be obtained from The Wildfowl & Wetlands Trust, Slimbridge, Gloucestershire, GL2 7BT. WWT is a company limited by guarantee, registered in England and Wales, and a charity registered in England and Wales.