

Registered Number 05644547

Wetherby Associates Limited

Abbreviated Accounts

31 December 2011

Wetherby Associates Limited

Registered Number 05644547

Company Information

Registered Office:

14 Wetherby Gardens
London
SW5 0JW

Reporting Accountants:

Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Wetherby Associates Limited

Registered Number 05644547

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	3,322	1,716
		<u>3,322</u>	<u>1,716</u>
Current assets			
Stocks		22,250	18,239
Debtors		15,937	76,563
Cash at bank and in hand		85,585	207,404
Total current assets		<u>123,772</u>	<u>302,206</u>
Prepayments and accrued income		803	0
Creditors: amounts falling due within one year		(65,899)	(128,300)
Net current assets (liabilities)		58,676	173,906
Total assets less current liabilities		<u>61,998</u>	<u>175,622</u>
Provisions for liabilities		(698)	(265)
Total net assets (liabilities)		<u>61,300</u>	<u>175,357</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		61,200	175,257
Shareholders funds		<u>61,300</u>	<u>175,357</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

Miss M J Fenton, Director

Mrs C F Flanagan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 20% reducing balance basis

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 January 2011		3,223
Additions	-	<u>2,436</u>
At 31 December 2011	-	<u>5,659</u>
Depreciation		
At 01 January 2011		1,507
Charge for year	-	<u>830</u>
At 31 December 2011	-	<u>2,337</u>
Net Book Value		
At 31 December 2011		3,322
At 31 December 2010	-	<u>1,716</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **RELATED PARTY DISCLOSURES**

During the year, dividends of £99,000 (2010 £82,000) were paid to the directors Miss M J Fenton, A director As at 31 December 2011 an amount of £(19,412) (2010 £(12,623)) was due from the related party. Mrs C F Flanagan, A director As at 31 December 2011 an amount of £(18,892) (2010 £(12,876)) was due from the related party.

5 **ULTIMATE CONTROLLING PARTY**

During the period under review, the company was under the control of Miss M J Fenton and Mrs C F Flanagan, directors and equal shareholders of the company.