

Company Registration No 6419421

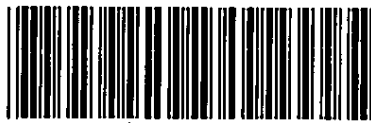
DYCA TRADING LIMITED

FINANCIAL STATEMENTS

for the year ended

31 August 2012

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COMPANIES HOUSE

DYCA Trading Limited

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

Mr K D Madeley
Ms R C McMullen

SECRETARY

Mr A Bashir

REGISTERED OFFICE

Bishops Way
Seacroft
Leeds
West Yorkshire
LS14 6NU

AUDITOR

Jolliffe Cork LLP
Chartered Accountants and Registered Auditors
33 George Street
Wakefield
West Yorkshire
WF1 1LX

BANKERS

Lloyds Banking Group
School Banking
14 Church Street
Sheffield
S1 1HP

SOLICITORS

Lupton Fawcett Lee & Priestley
10-12 East Parade
Leeds
LS1 3AJ

DYCA Trading Limited

DIRECTORS' REPORT

The directors present their report and financial statements of DYCA Trading Limited for the year ended 31 August 2012

PRINCIPAL ACTIVITIES

The principal activity of the company during the period was the retail of school clothing and hire of facilities

REVIEW OF THE BUSINESS

The company's profit and loss account shows a break-even position (2011 break-even) for the financial year after allowing for a charitable donation of £15,645 (2011 £3,823) to the David Young Community Academy and a zero balance carried forward. The company's balance sheet as detailed on page 7 shows shareholders' funds amounting to £1 00 (2011 £1 00)

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the period were as follows

Mr K D Madeley
Ms R C McMullen

The company is a wholly owned subsidiary of a registered charity and as such the directors do not have any interest in the shares of the company

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and accounting estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

DYCA Trading Limited

DIRECTORS' REPORT

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

As far as the directors are aware, there is no relevant audit information of which the auditor is unaware. Each of the directors have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditor.

AUDITOR

Jolliffe Cork LLP has indicated their willingness to continue as auditors for the company.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board



Mr A Bashir

Company Secretary

13th December 2012

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DYCA TRADING LIMITED

We have audited the financial statements on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As more fully explained in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)".

Scope of the audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 August 2012 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Directors.

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF
DYCA TRADING LIMITED

Claire Lawton FCA (Senior Statutory Auditor)
For and on behalf of Jolliffe Cork LLP
Chartered Accountants & Statutory Auditor
33 George Street
Wakefield
West Yorkshire
WF1 1LX

13th December 2012

DYCA Trading Limited
PROFIT AND LOSS ACCOUNT
for the year ended 31 August 2012

	<i>Notes</i>	2012 £	2011 £
TURNOVER		21,867	13,564
Cost of sales		362	3,190
		<hr/>	<hr/>
Gross profit		21,505	10,374
Administrative expenses		21,505	10,374
		<hr/>	<hr/>
Profit on ordinary activities before taxation	1	-	-
		<hr/>	<hr/>
PROFIT FOR THE FINANCIAL YEAR		-	-
		<hr/>	<hr/>

The profit for the year arises from the company's continuing operations

No separate Statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account

DYCA Trading Limited

BALANCE SHEET

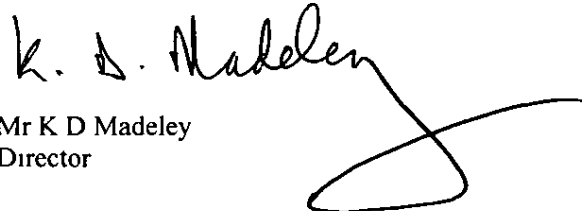
31 August 2012

Company Registration No. 6419421

	<i>Notes</i>	2012 £	2011 £
CURRENT ASSETS			
Stock		3,086	3,240
Debtors	2	200	580
Cash at bank		16,536	1,354
		<u>19,822</u>	<u>5,174</u>
CREDITORS			
Amounts falling due within one year	3	19,821	5,173
		<u>1</u>	<u>1</u>
NET CURRENT ASSETS			
		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	1	1
Profit and loss account	6	-	-
		<u>1</u>	<u>1</u>
SURPLUS	7	1	1
		<u>1</u>	<u>1</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 6 to 10 were approved by the directors and authorised for issue on the 13th December 2012 and are signed on their behalf by


Mr K D Madeley
Director

DYCA Trading Limited

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year

STOCKS AND WORK IN PROGRESS

Stocks and work in progress are valued at the lower of cost and net realisable value

DYCA Trading Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2012

1 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

Profit on ordinary activities before taxation is stated after charging	2012 £	2011 £
Auditors remuneration	1,200	1,350

2 DEBTORS

	2012 £	2011 £
Trade debtors	200	580

3 CREDITORS Amounts falling due within one year

	2012 £	2011 £
Trade creditors	-	-
Accruals	4,176	1,350
Charitable donations	15,645	3,823
	19,821	5,173

4 RELATED PARTY TRANSACTIONS

Throughout the year the company has been associated with its parent, LEAF Academy Trust (formerly David Young Community Academy)

During the year, DYCA Trading Limited was charged £2,977 (2011 £4,263) in respect of facility hire costs

DYCA Trading Limited also made a charitable donation of £15,645 (2011 £3,823) during the year to its parent company

5 SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid 1 Ordinary shares of £1 each	1	1

DYCA Trading Limited
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2012

6 PROFIT AND LOSS ACCOUNT

	2012 £	2011 £
Balance brought forward at 1 September 2011	-	-
Accumulated profit/(loss) for the financial year	-	-
	<hr/>	<hr/>
At 31 August 2012	-	-
	<hr/>	<hr/>

7 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012 £	2011 £
Balance brought forward at 1 September 2011	1	1
Profit/(loss) for the financial year	-	-
	<hr/>	<hr/>
Net increase/(reduction) to shareholders' funds	-	-
	<hr/>	<hr/>
Balance at 31 August 2012	1	1
	<hr/>	<hr/>

DYCA Trading Limited
MANAGEMENT INFORMATION
for the year ended 31 August 2012

The following pages do not form part of the statutory financial statements
which are the subject of the independent auditor's report on pages 4 & 5

DYCA Trading Limited
DETAILED PROFIT AND LOSS ACCOUNT
for the year ended 31 August 2012

	2012 £	2011 £
TURNOVER	21,867	13,564
COST OF SALES		
Opening Stock	3,240	5,951
School Uniform Purchases	208	479
	<hr/>	<hr/>
	3,448	6,430
Closing Stock	3,086	3,240
	<hr/>	<hr/>
	362	3,190
	<hr/>	<hr/>
Gross Profit	21,505	10,374
OVERHEADS		
Administrative expenses	5,860	6,551
Charitable donation	15,645	3,823
	<hr/>	<hr/>
Profit on ordinary activities	-	-
	<hr/>	<hr/>

DYCA Trading Limited

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT for the year ended 31 August 2012

	2012 £	2011 £
ADMINISTRATIVE EXPENSES		
<u>General expenses</u>		
Facilities/Overheads Recharge	2,977	3,394
Hospitality	-	868
Bad Debt Write Off	930	-
<u>Financial costs</u>		
Audit and Accountancy Fees	1,860	2,158
Bank Charges	93	131
	<hr/>	<hr/>
	5,860	6,551
	<hr/>	<hr/>
CHARITABLE DONATIONS		
Charitable Donation – David Young Community Academy	15,645	3,823
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