

WEXCO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

WEXCO LIMITED
UNAUDITED ACCOUNTS
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WEXCO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

Directors	Clinton Silveria West Thomas Andrew Rose Paul Darrell West
Company Number	01946148 (England and Wales)
Registered Office	Unit 6 Poplars Trading Estate Redditch Road Studley Warwickshire B80 7AY
Accountants	Mosaic Accounting Limited 8 Millers Close Welford on Avon Stratford upon Avon Warwickshire CV37 8QG

WEXCO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	179,872	174,952
Current assets			
Inventories	5	7,222	7,345
Debtors	6	95,920	100,734
Cash at bank and in hand		35,074	7,241
		<u>138,216</u>	<u>115,320</u>
Creditors: amounts falling due within one year	7	(102,925)	(92,541)
Net current assets		<u>35,291</u>	<u>22,779</u>
Total assets less current liabilities		215,163	197,731
Creditors: amounts falling due after more than one year	8	(2,222)	(8,888)
Net assets		<u>212,941</u>	<u>188,843</u>
Capital and reserves			
Called up share capital	9	1,000	1,000
Profit and loss account		211,941	187,843
Shareholders' funds		<u>212,941</u>	<u>188,843</u>

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 June 2019.

Clinton Silveria West
Director

Company Registration No. 01946148

WEXCO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Statutory information

Wexco Limited is a private company, limited by shares, registered in England and Wales, registration number 01946148. The registered office is Unit 6 Poplars Trading Estate, Redditch Road, Studley, Warwickshire, B80 7AY.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15%
Motor vehicles	25%
Fixtures & fittings	25%
Computer equipment	25%

WEXCO LIMITED
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4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 October 2017	258,116	17,378	1,129	276,623
Additions	5,800	-	-	5,800
At 30 September 2018	263,916	17,378	1,129	282,423
Depreciation				
At 1 October 2017	83,318	17,224	1,129	101,671
Charge for the year	842	38	-	880
At 30 September 2018	84,160	17,262	1,129	102,551
Net book value				
At 30 September 2018	179,756	116	-	179,872
At 30 September 2017	174,798	154	-	174,952

5 Inventories

	2018 £	2017 £
Raw materials	7,222	7,345
	7,222	7,345

6 Debtors

	2018 £	2017 £
Trade debtors	95,920	99,068
Other debtors	-	1,666
	95,920	100,734

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	16,982	27,292
Trade creditors	38,038	28,955
Taxes and social security	46,175	34,644
Loans from directors	80	-
Accruals	1,650	1,650
	102,925	92,541

8 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Bank loans	2,222	8,888

9 Share capital

	2018 £	2017 £
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

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10 Average number of employees

During the year the average number of employees was 6 (2017: 6).

