

Registered Number 05898434

WF CONSULTANCY LIMITED

Abbreviated Accounts

31 August 2010

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,409	1,212
Total fixed assets		1,409	1,212
Current assets			
Debtors	3	1,498	2,315
Cash at bank and in hand		4,955	24,010
Total current assets		<u>6,453</u>	<u>26,325</u>
Creditors: amounts falling due within one year	4	(16,801)	(24,180)
Net current assets		(10,348)	2,145
Total assets less current liabilities		<u>(8,939)</u>	<u>3,357</u>
 Total net Assets (liabilities)		 (8,939)	 3,357
Capital and reserves			
Called up share capital	5	20	20
Profit and loss account	6	<u>(8,959)</u>	<u>3,337</u>
Shareholders funds		<u>(8,939)</u>	<u>3,357</u>

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 March 2011

And signed on their behalf by:

W Fung, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2009	2,296
additions	666
disposals	
revaluations	
transfers	
At 31 August 2010	<u>2,962</u>
Depreciation	
At 31 August 2009	1,084
Charge for year	469
on disposals	
At 31 August 2010	<u>1,553</u>
Net Book Value	
At 31 August 2009	1,212
At 31 August 2010	<u>1,409</u>

3 Debtors

	2010	2009
	£	£
Trade debtors	<u>1,498</u>	<u>2,315</u>
	1,498	2,315

4 Creditors: amounts falling due within one year

2010	2009
£	£

Other creditors	12,286	9,346
Taxation and Social Security	<u>4,515</u>	<u>14,834</u>
	16,801	24,180

5 Share capital

	2010 £	2009 £
Authorised share capital:		
Allotted, called up and fully paid:		
20 Ordinary of £1.00 each	20	20

6 Profit and loss account

Profit and loss account £ At 1 September
 2009 3,337 Profit for the year 7,704
 Dividends (20,000) ----- At 31 August
 2010 (8,959) =====

6 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

7 OPERATING PROFIT

The operating profit is stated after charging: 31.8.10 31.8.09 £ £ Depreciation - owned assets 469 403 ===
 === Director's remuneration and other benefits etc 14,605 14,632 =====

8 TAXATION

Analysis of the tax charge The tax charge on the profit on ordinary activities for the year was as follows:
 31.8.10 31.8.09 £ £ Current tax: UK corporation tax 1,943 12,894 ----- Tax on profit on ordinary activities
 1,943 12,894 =====

9 DIVIDENDS

31.8.10 31.8.09 £ £ Ordinary shares of £1 each Final 20,000 40,000 =====