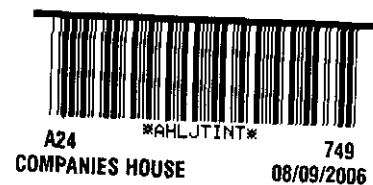


WHARF LANE MANAGEMENT LIMITED

REPORT & ACCOUNTS

31st DECEMBER 2005

Registered Number: 2631759



WHARF LANE MANAGEMENT LIMITED

DIRECTORS' REPORT

31ST DECEMBER 2005

The Directors present their Report and the Balance Sheet of the Company at 31st December 2005. The Company was dormant throughout the year ended 31st December 2005. It is the intention of the Directors to continue to hold the land acquired for the protection of the rights of the adjacent landowners.

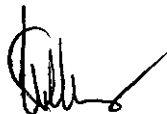
DIRECTORS

The following served as Directors throughout the year ended 31st December 2005 and their interests in the shares of the Company as recorded in the Register of Directors' Interests are as follows:

**Ordinary Shares of £1 ea.
31st December 2004 and
31st December 2005**

J P Delliere	60
B R Lawson	60
A D Dinkin	60
R P Phillips	60
T Gold Blyth	60

By order of the Board



J P Delliere
Secretary
15th August 2006

WHARF LANE MANAGEMENT LIMITED

BALANCE SHEET

31ST DECEMBER 2005

		31st December 2004 and 31st December 2005	
	Note	£	£
Fixed Assets			
Freehold land - at cost			8750
Current Assets			
Cash		34	
Current Liabilities			
Creditors falling due within 1 year	2	<u>-3327</u>	
Net Current Liabilities			-3293
Net Assets			<u>5457</u>
Capital & Reserves			
Called up Share Capital	3		300
Share Premium Account			8450
Profit & Loss Account			-3293
Shareholders Funds			<u>5457</u>

The Balance Sheet and notes on pages 3 and 4 were approved by the Directors on 15th August 2006.

For the year ended 31st December 2005 the Company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No Members have required the Company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The Directors acknowledge their responsibility for:

- 1 Ensuring the Company keeps accounting records which comply with Section 221.
- 2 Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.



J Delliery - Director

WHARF LANE MANAGEMENT LIMITED

NOTES TO THE BALANCE SHEET

31ST DECEMBER 2005

1 Accounting Policies

(a) Basis of accounting.

The Balance Sheet has been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

(b) Depreciation

No depreciation is provided on the freehold land.

2 Creditors - amounts falling due within one 1 year

31st December 2004 and
31st December 2005
£

Loans from Directors	3295
Amounts owed to Directors	32
	<u>3327</u>

3 Share Capital

31st December 2004 and 31st December 2005

Authorised, issued, called up and fully paid:

	Number	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>