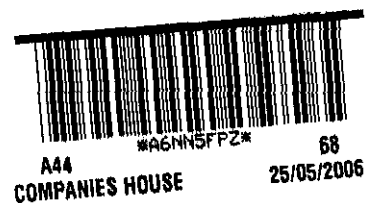


COMPANY REGISTRATION NUMBER 5290737

**BARON (LANDSCAPE CONTRACTORS) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2005**



**GRAHAM SUNLEY & CO LIMITED**  
Chartered Certified Accountants  
52 Front Street  
Acomb  
York  
YO24 3BX

# **BARON (LANDSCAPE CONTRACTORS) LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 18 NOVEMBER 2004 TO 31 DECEMBER 2005**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

# BARON (LANDSCAPE CONTRACTORS) LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2005

	Note	£	31 Dec 05 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets			58,501
Tangible assets			<u>60,035</u>
			118,536
<b>CURRENT ASSETS</b>			
Stocks		2,161	
Debtors		54,701	
Cash at bank and in hand		<u>5,034</u>	
		61,896	
<b>CREDITORS: Amounts falling due within one year</b>		<u>149,600</u>	
<b>NET CURRENT LIABILITIES</b>			(87,704)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			30,832
<b>CREDITORS: Amounts falling due after more than one year</b>			9,596
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>			<u>4,235</u>
			<u>17,001</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4		2
Profit and loss account			<u>16,999</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,001</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 30 April 2006 and are signed on their behalf by:

MR P BARON  
Director



The notes on pages 2 to 4 form part of these abbreviated accounts.

# **BARON (LANDSCAPE CONTRACTORS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 18 NOVEMBER 2004 TO 31 DECEMBER 2005**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

# BARON (LANDSCAPE CONTRACTORS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 18 NOVEMBER 2004 TO 31 DECEMBER 2005

### 1. ACCOUNTING POLICIES *(continued)*

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. FIXED ASSETS

	Intangible		
	Assets	Tangible Assets	Total
	£	£	£
<b>COST</b>			
Additions	65,001	85,267	150,268
Disposals	—	(6,581)	(6,581)
<b>At 31 December 2005</b>	<u>65,001</u>	<u>78,686</u>	<u>143,687</u>
<b>DEPRECIATION</b>			
Charge for period	6,500	18,651	25,151
<b>At 31 December 2005</b>	<u>6,500</u>	<u>18,651</u>	<u>25,151</u>
<b>NET BOOK VALUE</b>			
<b>At 31 December 2005</b>	<u>58,501</u>	<u>60,035</u>	<u>118,536</u>

# **BARON (LANDSCAPE CONTRACTORS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 18 NOVEMBER 2004 TO 31 DECEMBER 2005**

### **3. TRANSACTIONS WITH THE DIRECTORS**

Mr P Baron is also a Director and majority shareholder in Norwood (fencing contractors) Limited.

During the year Baron (Landscape contractors) Limited made sales to Norwood (fencing contractors) Limited of £6,023. At the balance sheet date £4223 was outstanding.

During the the year Baron (landscape contractors)limited made purchases from Norwood (fencing contractors) Limited of £12748. At the balance sheet date £2515 was outstanding.

The company acquired goodwill to the value of £65,001 during the period.

The directors have made funds available to the company interest free during the period and the amount outstanding and included in other creditors amounted to £111,873 at the balance sheet date.

### **4. SHARE CAPITAL**

#### **Authorised share capital:**

	<b>31 Dec 05</b>
	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>

#### **Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>2</u></b>	<b><u>2</u></b>

Two ordinary shares of £1 each were issued during the period at par and fully paid.