

REGISTERED NUMBER: 06553794 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2020

for

Wheeler & Co CA Limited

Wheeler & Co
Chartered Accountants
24 Dukes Wood Avenue
Gerrards Cross
Buckinghamshire
SL9 7JT

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for the Year Ended 30 April 2020

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Wheeler & Co CA Limited

Company Information
for the Year Ended 30 April 2020

DIRECTOR: PJ Wheeler

SECRETARY: P Wheeler

REGISTERED OFFICE: 24 Dukes Wood Avenue
Gerrards Cross
Buckinghamshire
SL9 7JT

REGISTERED NUMBER: 06553794 (England and Wales)

ACCOUNTANTS: Wheeler & Co
Chartered Accountants
24 Dukes Wood Avenue
Gerrards Cross
Buckinghamshire
SL9 7JT

Balance Sheet
30 April 2020

	Notes	30.4.20 £	£	30.4.19 £	£
FIXED ASSETS					
Intangible assets	4		29,500		38,400
Tangible assets	5		<u>3,177</u>		<u>3,122</u>
			32,677		41,522
CURRENT ASSETS					
Stocks		11,570		8,180	
Debtors	6	17,845		16,357	
Cash at bank		<u>98,699</u>		<u>93,979</u>	
		128,114		118,516	
CREDITORS					
Amounts falling due within one year	7	<u>72,845</u>		<u>58,948</u>	
NET CURRENT ASSETS			<u>55,269</u>		<u>59,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,946</u>		<u>101,090</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	8		<u>87,846</u>		<u>100,990</u>
SHAREHOLDERS' FUNDS			<u>87,946</u>		<u>101,090</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 August 2020 and were signed by:

PJ Wheeler - Director

Notes to the Financial Statements
for the Year Ended 30 April 2020

1. **STATUTORY INFORMATION**

Wheeler & Co CA Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill is being amortised over ten years on a straight line basis.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 May 2019
and 30 April 2020

89,000

AMORTISATION

At 1 May 2019

50,600

Charge for year

8,900

At 30 April 2020

59,500

NET BOOK VALUE

At 30 April 2020

29,500

At 30 April 2019

38,400

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2019

20,514

Additions

849

At 30 April 2020

21,363

DEPRECIATION

At 1 May 2019

17,392

Charge for year

794

At 30 April 2020

18,186

NET BOOK VALUE

At 30 April 2020

3,177

At 30 April 2019

3,122

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.20	30.4.19
£	£
Trade debtors	16,227
Other debtors	130
17,845	16,357

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.4.20	30.4.19
£	£
Taxation and social security	20,025
Other creditors	38,923
52,237	58,948

Notes to the Financial Statements - continued
for the Year Ended 30 April 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

Other creditors consists of an amount due to the director

8. **RESERVES**

	Retained earnings £
At 1 May 2019	100,990
Profit for the year	35,006
Dividends	(48,150)
At 30 April 2020	<u>87,846</u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wheeler & Co
Chartered Accountants
24 Dukes Wood Avenue
Gerrards Cross
Buckinghamshire
SL9 7JT

8 August 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.