

Registered number
04477971

Whelband Windows Limited

Filleted Accounts
for the year ended
31 August 2018

Whelband Windows Limited**Registered number:** 04477971**Balance Sheet****as at 31 August 2018**

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	3	3,150	6,350
Tangible assets	4	4,923	6,540
		<u>8,073</u>	<u>12,890</u>
Current assets			
Stocks		1,875	1,255
Debtors	5	50,417	75,529
		<u>52,292</u>	<u>76,784</u>
Creditors: amounts falling due within one year	6	(57,850)	(86,178)
Net current liabilities		<u>(5,558)</u>	<u>(9,394)</u>
Total assets less current liabilities		<u>2,515</u>	<u>3,496</u>
Creditors: amounts falling due after more than one year	7	(1,528)	(3,362)
Net assets		<u>987</u>	<u>134</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		985	132
Shareholders' funds		<u>987</u>	<u>134</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Whelband

Director

Approved by the board on 29 January 2019

Whelband Windows Limited
Notes to the Accounts
for the year ended 31 August 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% on cost
Computer equipment	33% on cost
Plant and machinery	20% on cost
Fixtures, fittings, tools and equipment	25% on cost

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective

interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2018	2017
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>3</u>

3 Intangible fixed assets	£
Goodwill:	

Cost

At 1 September 2017	<u>64,000</u>
At 31 August 2018	<u>64,000</u>

Amortisation

At 1 September 2017	57,650
Provided during the year	<u>3,200</u>
At 31 August 2018	<u>60,850</u>

Net book value

At 31 August 2018	<u>3,150</u>
At 31 August 2017	<u>6,350</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

4 Tangible fixed assets

	Plant and machinery	Motor vehicles	Total
	£	£	£
Cost			
At 1 September 2017	<u>47,291</u>	<u>6,600</u>	<u>53,891</u>
At 31 August 2018	<u>47,291</u>	<u>6,600</u>	<u>53,891</u>

Depreciation

At 1 September 2017	46,938	413	47,351
Charge for the year	71	1,546	1,617
At 31 August 2018	<u>47,009</u>	<u>1,959</u>	<u>48,968</u>
Net book value			
At 31 August 2018	<u>282</u>	<u>4,641</u>	<u>4,923</u>
At 31 August 2017	353	6,187	6,540

5 Debtors	2018	2017
	£	£
Trade debtors	14,265	31,843
Other debtors	36,152	43,686
	<u>50,417</u>	<u>75,529</u>

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	21,547	35,055
Obligations under finance lease and hire purchase contracts	1,833	1,833
Trade creditors	21,839	41,310
Taxation and social security costs	11,616	5,751
Other creditors	1,015	2,229
	<u>57,850</u>	<u>86,178</u>

7 Creditors: amounts falling due after one year	2018	2017
	£	£
Obligations under finance lease and hire purchase contracts	<u>1,528</u>	<u>3,362</u>

8 Loans	2018	2017
	£	£
Creditors include:		
Secured bank loans	<u>21,547</u>	<u>35,055</u>

There is a fixed and floating charge held by The Royal Bank of Scotland dated 10 June 2010 in respect of the bank overdraft.

9 Other information

Whelband Windows Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit N6

Festival Drive
Loughborough
Leics
LE11 0JX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.