

Abbreviated Unaudited Accounts for the Year Ended 31 August 2010

for

Whelband Windows Ltd

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16/03/2011

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for the Year Ended 31 August 2010

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Whelband Windows Ltd

Reg No: 04477971

Company Information  
for the Year Ended 31 August 2010

**DIRECTORS:**

Mrs JS Whelband  
M Whelband

**SECRETARY**

Mrs JS Whelband

**REGISTERED OFFICE:**

Unit 6  
Festival Drive  
Loughborough  
Leicestershire  
LE11 0JX

**REGISTERED NUMBER:**

04477971 (England and Wales)

**ACCOUNTANTS:**

Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

Whelband Windows LtdAbbreviated Balance Sheet  
31 August 2010

	Notes	31 8 10 £	£	31 8 09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		28,750		31,950
Tangible assets	3		14,038		5,093
			<u>42,788</u>		<u>37,043</u>
<b>CURRENT ASSETS</b>					
Stocks		2,375		-	
Debtors		16,998		13,020	
Cash at bank		21,734		28,238	
		<u>41,107</u>		<u>41,258</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>76,537</u>		<u>63,843</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(35,430)</u>		<u>(22,585)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,358		14,458
<b>CREDITORS</b>					
Amounts falling due after more than one year			(4,855)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,500)</u>		<u>(1,000)</u>
<b>NET ASSETS</b>			<u>3</u>		<u>13,458</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Revaluation reserve			-		12,550
Profit and loss account			1		906
<b>SHAREHOLDERS' FUNDS</b>			<u>3</u>		<u>13,458</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Whelband Windows LtdAbbreviated Balance Sheet - continued  
31 August 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 January 2011 and were signed on its behalf by



M Whelband - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2009	
and 31 August 2010	64,000
<b>AMORTISATION</b>	
At 1 September 2009	32,050
Charge for year	3,200
	<hr/>
At 31 August 2010	35,250
<b>NET BOOK VALUE</b>	
At 31 August 2010	28,750
	<hr/>
At 31 August 2009	31,950
	<hr/>

Whelband Windows LtdNotes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2010**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2009	36,320
Additions	13,825
	<hr/>
At 31 August 2010	50,145
<b>DEPRECIATION</b>	
At 1 September 2009	31,226
Charge for year	4,881
	<hr/>
At 31 August 2010	36,107
<b>NET BOOK VALUE</b>	
At 31 August 2010	14,038
	<hr/>
At 31 August 2009	5,094
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 8 10 £	31 8 09 £
200	Ordinary	1p	2	2
			<hr/>	<hr/>

**5 TRANSACTIONS WITH DIRECTORS**

Included in other debtors is an amount due from Mr and Mrs Whelband at 31 August 2010 of £nil  
(2009 £10,100)

Included in other creditors is an amount due to Mr and Mrs Whelband at 31 August 2010 of £1,247 (2009 £nil)

Mr and Mrs M Whelband are director 's and shareholder's of Whelband Windows Limited

Rent of £13,912, was paid during the year, to Mr M Whelband a director of Whelband Windows Limited

**6 ULTIMATE CONTROLLING PARTY**

Mr M Whelband was the controlling entity for the year ended 31/8/10

Whelband Windows LtdReport of the Accountants to the Directors of  
Whelband Windows Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2010 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire

26 January 2011