

Abbreviated Unaudited Accounts for the Year Ended 31 August 2007

for

Whelband Windows Ltd

WEDNESDAY



AYAK2W77

A59

09/01/2008

204

COMPANIES HOUSE

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	7

Whelband Windows Ltd

Company Information
for the Year Ended 31 August 2007

DIRECTORS: M Whelband
Mrs JS Whelband

SECRETARY: Mrs JS Whelband

REGISTERED OFFICE: Unit 6
Festival Drive
Loughborough
Leicestershire
LE11 0JX

REGISTERED NUMBER: 04477971

ACCOUNTANTS: Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

Whelband Windows Ltd

Abbreviated Balance Sheet

31 August 2007

	Notes	31 8 07 £	£	31 8 06 £	£
FIXED ASSETS					
Intangible assets	2		38,350		38,350
Tangible assets	3		21,089		22,256
			<u>59,439</u>		<u>60,606</u>
CURRENT ASSETS					
Stocks		-		25,452	
Debtors		15,006		5,909	
Cash at bank		8,166		2,089	
		<u>23,172</u>		<u>33,450</u>	
CREDITORS					
Amounts falling due within one year	4	64,241		58,396	
NET CURRENT LIABILITIES			<u>(41,069)</u>		<u>(24,946)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			18,370		35,660
CREDITORS					
Amounts falling due after more than one year	4		(4,777)		(21,360)
PROVISIONS FOR LIABILITIES			<u>(1,000)</u>		<u>(1,100)</u>
NET ASSETS			<u>12,593</u>		<u>13,200</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			12,550		12,550
Profit and loss account			41		648
SHAREHOLDERS' FUNDS			<u>12,593</u>		<u>13,200</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Whelband Windows Ltd

Abbreviated Balance Sheet - continued
31 August 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28 November 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M. Whelband', written in a cursive style.

M Whelband - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 33% on cost, 25% on cost and 20% on cost
-------------------------	--

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006 and 31 August 2007	64,000
AMORTISATION	
At 1 September 2006 and 31 August 2007	25,650
NET BOOK VALUE	
At 31 August 2007	38,350
At 31 August 2006	38,350

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	50,248
Additions	5,967
Disposals	(5,000)
At 31 August 2007	51,215
DEPRECIATION	
At 1 September 2006	27,992
Charge for year	7,133
Eliminated on disposal	(4,999)
At 31 August 2007	30,126
NET BOOK VALUE	
At 31 August 2007	21,089
At 31 August 2006	22,256

4 CREDITORS

The following secured debts are included within creditors

	31 8 07 £	31 8 06 £
Hire purchase contracts	8,359	11,942

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 8 07 £	31 8 06 £
100,000	Ordinary	1p	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	31 8 07 £	31 8 06 £
200	Ordinary	1p	2	2

6 TRANSACTIONS WITH DIRECTORS

Included in creditors, is an amount owed to Mr and Mrs M Whelband at 31 August 2007 of £nil
(2006 £13,077)

Included in other debtors is an amount due from Mr and Mrs Whelband at 31 August 2007 of £5,000
(2006 £nil) This will be repaid within 9 months of the year end date

Mr and Mrs M Whelband are a director and shareholders of Whelband Windows Limited

Rent of £8,539, was paid during the year, to Mr M Whelband a director of Whelband Windows Limited

• Whelband Windows Ltd

• Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2007

7 ULTIMATE CONTROLLING PARTY

Mr M Whelband was the controlling entity for the year ended 31/8/07

Whelband Windows Ltd

Report of the Accountants to the Directors of
Whelband Windows Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2007 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Charnwood Accountants & Business Advisors LLP
The Point
Granite Way
Mountsorrel
Loughborough
Leicestershire
LE12 7TZ

28 November 2007