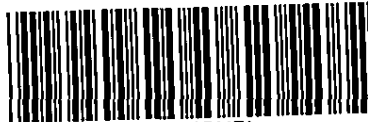


REGISTERED NUMBER: 5288239 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2008
for
Drivers (GB) Limited

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Drivers (GB) Limited

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for the Year Ended 30 November 2008**

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Drivers (GB) Limited

Company Information
for the Year Ended 30 November 2008

DIRECTORS:

A Smythe
J G Oakley

SECRETARY:

Mr. A Smythe

REGISTERED OFFICE:

79 Church Hill
Northfield
Birmingham
B31 3UB

REGISTERED NUMBER:

5288239 (England and Wales)

ACCOUNTANTS:

Stanley Yule Chartered Accountants
79 Church Hill
Northfield
Birmingham
B31 3UB

Drivers (GB) Limited

Abbreviated Balance Sheet
30 November 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	26,296	22,394
CURRENT ASSETS			
Debtors		2,521	833
Cash at bank		<u>21,327</u>	<u>21,443</u>
		23,848	22,276
CREDITORS			
Amounts falling due within one year		<u>42,937</u>	<u>39,252</u>
NET CURRENT LIABILITIES		<u>(19,089)</u>	<u>(16,976)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,207	5,418
CREDITORS			
Amounts falling due after more than one year		<u>6,273</u>	<u>839</u>
NET ASSETS		<u>934</u>	<u>4,579</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>932</u>	<u>4,577</u>
SHAREHOLDERS' FUNDS		<u>934</u>	<u>4,579</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

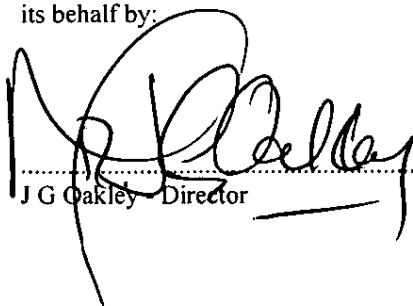
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Drivers (GB) Limited

Abbreviated Balance Sheet - continued
30 November 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15/1/2010 and were signed on its behalf by:


.....
J G Oakley - Director

The notes form part of these abbreviated accounts

Drivers (GB) Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2007	30,016
Additions	15,731
Disposals	<u>(12,448)</u>
At 30 November 2008	<u>33,299</u>
DEPRECIATION	
At 1 December 2007	7,622
Charge for year	3,319
Eliminated on disposal	<u>(3,938)</u>
At 30 November 2008	<u>7,003</u>
NET BOOK VALUE	
At 30 November 2008	<u>26,296</u>
At 30 November 2007	<u>22,394</u>

Drivers (GB) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2008

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	2008	2007
			£	£
2	Share capital 1	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 30 November 2008 and 30 November 2007:

	2008	2007
	£	£
A Smythe		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	844	-
Maximum balance outstanding during year	<u>844</u>	<u>-</u>
J G Oakley		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	844	-
Maximum balance outstanding during year	<u>844</u>	<u>-</u>

The overdrawn directors loan accounts were fully repaid by 31st March 2009.