

Unaudited Abbreviated Accounts

for the Period

16 November 2004 to 30 November 2005

for

Drivers (GB) Limited



Drivers (GB) Limited

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for the Period 16 November 2004 to 30 November 2005

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Drivers (GB) Limited

Company Information
for the Period 16 November 2004 to 30 November 2005

DIRECTORS: A Smythe
J G Oakley

SECRETARY: Mr. A Smythe

REGISTERED OFFICE: 79 Church Hill
Northfield
Birmingham
B31 3UB

REGISTERED NUMBER: 5288239 (England and Wales)

ACCOUNTANTS: Stanley Yule Chartered Accountants
79 Church Hill
Northfield
Birmingham
B31 3UB

Drivers (GB) Limited

Abbreviated Balance Sheet

30 November 2005

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		10,099
CURRENT ASSETS			
Cash at bank		21,767	
CREDITORS			
Amounts falling due within one year		<u>19,953</u>	
NET CURRENT ASSETS			<u>1,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,913
CREDITORS			
Amounts falling due after more than one year			<u>3,641</u>
NET ASSETS			<u><u>8,272</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>8,270</u>
SHAREHOLDERS' FUNDS			<u><u>8,272</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 November 2005.

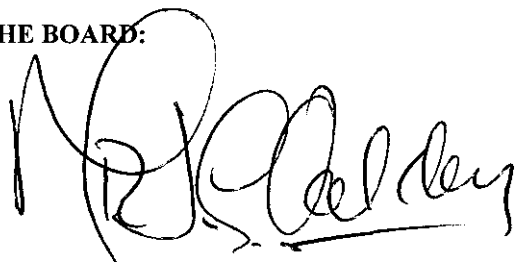
The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



~~A. Smythe~~ - Director

J. OAKLEY

Approved by the Board on 15 September 2006

The notes form part of these abbreviated accounts

Drivers (GB) Limited

Notes to the Abbreviated Accounts for the Period 16 November 2004 to 30 November 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>12,053</u>
At 30 November 2005	<u>12,053</u>
DEPRECIATION	
Charge for period	<u>1,954</u>
At 30 November 2005	<u>1,954</u>
NET BOOK VALUE	
At 30 November 2005	<u>10,099</u>

Drivers (GB) Limited

Notes to the Abbreviated Accounts - continued
for the Period 16 November 2004 to 30 November 2005

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
1,000	Ordinary	£1	<u><u>1,000</u></u>

Allotted and issued:		Nominal value:	£
Number:	Class:		
2	Share capital 1	£1	<u><u>2</u></u>

2 Ordinary shares of £1 were issued during the period for cash of £2.