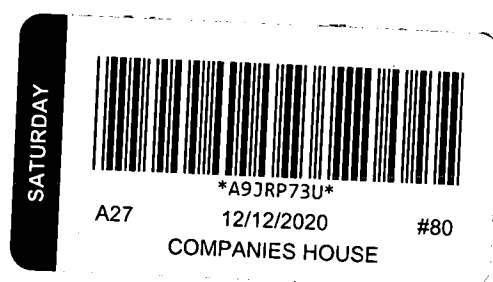


Registration number: 03080512

White City (Shepherds Bush) General Partner Limited

Report and Unaudited Financial Statements

31 December 2019



White City (Shepherds Bush) General Partner Limited

Registered No. 03080512

DIRECTORS

Jonathan Hodes

Peter Miller (resigned 31 July 2019)

Amanda Beattie

Scott Parsons (- appointed 2 April 2020)

COMPANY SECRETARY

Gillian Houinato

Thomas Merrifield (resigned 9 October 2019)

Amanda Beattie (appointed 16 October 2019 and resigned 1 April 2020)

REGISTERED OFFICE

4th Floor
1 Ariel Way
London
W12 7SL

White City (Shepherds Bush) General Partner Limited

Registered No. 03080512

DIRECTORS' REPORT

The Directors present their Report for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

The Company acts as General Partner to The White City (Shepherds Bush) Limited Partnership ('the Partnership').

GOING CONCERN

Note 1 sets out the basis upon which the Directors believe that it remains appropriate to prepare the financial statements on a going concern basis.

FUTURE DEVELOPMENTS

It is anticipated that the Company will remain dormant for the foreseeable future.

EVENTS SINCE THE BALANCE SHEET DATE

There have been no significant events after the balance sheet date.

DIRECTORS AND INDEMNITY

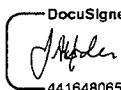
The Directors who served during the year and up to the date of this Report are set out on page 1.

Each Director of the Company shall be indemnified by the Company against all liabilities, costs and expenses incurred in the execution and discharge of their duties. The Company has made qualifying third party indemnity provisions for the benefit of its Directors which were made during the year and remain in force at the date of this report.

SMALL COMPANIES EXEMPTION

The Company has taken exemptions under Sections 414B and 416 of the Companies Act 2006 from the requirements to prepare a Strategic Report and to disclose the amount of proposed dividends for the financial year.

Approved by the Board of White City (Shepherds Bush) General Partner Limited

DocuSigned by:

4416480650F4490...

Director:

Name: Jonathan Hodes

Date: 09 December 2020
.....

White City (Shepherds Bush) General Partner Limited

Registered No. 03080512

STATEMENT OF FINANCIAL POSITION
as at 31 December 2019

	Note	2019 £	2018 £
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>(10,000)</u>	<u>(10,000)</u>
SHAREHOLDER'S FUNDS		<u>-</u>	<u>-</u>

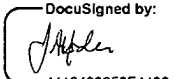
For the financial year ending 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of White City (Shepherds Bush) General Partner Limited

Director  4416480650F4490...

Name: Jonathan Hodes

Date: 09 December 2020

NOTES TO THE FINANCIAL STATEMENTS
as at 31 December 2019

1. ACCOUNTING POLICIES

STATEMENT OF COMPLIANCE

White City (Shepherds Bush) General Partner Limited (the 'Company') is a private limited company incorporated in the United Kingdom. The registered office is 4th Floor, 1 Ariel Way, London, W12 7SL.

The Company's financial statements have been prepared in compliance with FRS 102 as it applies to the financial statements of the Company for the year ended 31 December 2019.

BASIS OF ACCOUNTING

The financial statements have been prepared on the going concern basis, in accordance with applicable accounting standards in the United Kingdom and in accordance with the Companies Act 2006. The financial statements are prepared in sterling which is the functional and presentational currency of the Company.

SUMMARY OF DISCLOSURE EXEMPTIONS

Cash flow statement

The Company is a qualifying entity as defined by FRS 102. Consequently, the Company has taken advantage of the disclosure exemption available under FRS 102 Section 1.12(b) from preparing its own Cash Flow Statement, as a consolidated Cash Flow Statement which includes the cash flows of the Company, is published in the group financial statements of Unibail-Rodamco-Westfield SE, the ultimate parent company.

Related party transactions

The Company is a qualifying entity as defined by FRS 102. Consequently, the Company has taken advantage of the disclosure exemption available under FRS 102 Section 1.12(e) from the disclosure requirement of Section 33 Related Party Disclosures paragraph 33.7.

GOING CONCERN

The Directors anticipate that the Company will remain dormant for the foreseeable future. The Directors have a reasonable expectation that the Company will have adequate resources to remain solvent for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

INCOME STATEMENT

The Company has not traded during the current or prior year. Accordingly, no income statement has been presented.

2. STAFF COSTS

The Company has no employees (2018: nil).

White City (Shepherds Bush) General Partner Limited

Registered No. 03080512

NOTES TO THE FINANCIAL STATEMENTS
as at 31 December 2019

3. DIRECTORS' REMUNERATION

The Directors did not receive any remuneration during the year in respect of their services provided to the Company (2018: £nil).

4. SHARE CAPITAL

Allotted, called up and fully paid shares

	2019 £	2018 £
10,000 Ordinary shares of £1 each (2018: 10,000)	<u>10,000</u>	<u>10,000</u>

5. RELATED PARTY TRANSACTIONS

All related party balances and transactions are with other wholly owned group undertakings.

The Company has taken advantage of the exemption provided under FRS 102 Section 33.1A and has not disclosed related party transactions between two or more members of a group provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

6. PARENT UNDERTAKING AND ULTIMATE CONTROLLING PARTY

The immediate parent undertaking of the Company is Westfield Europe Limited, a company incorporated in the United Kingdom.

The ultimate parent undertaking and controlling entity of the Company is Unibail-Rodamco-Westfield SE, a company incorporated in France. Unibail-Rodamco-Westfield SE is also the parent of the largest group in which the Company is consolidated. Copies of the accounts of Unibail-Rodamco-Westfield SE are available from 7, Place du Chancelier Adenauer, 75016, Paris, France.

Westfield Corporation Limited is the parent of the smallest group in which the Company is consolidated. Copies of the accounts of Westfield Corporation Limited are available from Level 4, Deutsche Bank Place, 126 Phillip Street, Sydney, NSW 2000, Australia.

Registered No. LP004945

The White City (Shepherds Bush) Limited Partnership

Report and Unaudited Financial Statements

31 December 2019

The White City (Shepherds Bush) Limited Partnership

Registered No. LP 004945

GENERAL PARTNER

White City (Shepherds Bush) General Partner Limited
4th Floor
1 Ariel Way
London
W12 7SL

**PRINCIPAL PLACE OF
BUSINESS**

4th Floor
1 Ariel Way
London
W12 7SL

The White City (Shepherds Bush) Limited Partnership

Registered No. LP 004945

GENERAL PARTNER'S REPORT

The General Partner presents its Report for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

The White City (Shepherds Bush) Limited Partnership ('the Partnership') is dormant and has not traded during the financial year or subsequent to the year end.

GOING CONCERN

Note 1 sets out the basis upon which the General Partner believes that it remains appropriate to prepare the financial statements on a going concern basis.

FUTURE DEVELOPMENTS

It is anticipated that the Partnership will remain dormant in the foreseeable future.

EVENTS SINCE THE BALANCE SHEET DATE

There have been no significant events after the balance sheet date.

THE GENERAL PARTNER AND INDEMNITY

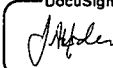
Each Director of the General Partner shall be indemnified by the General Partner against all liabilities, costs and expenses incurred in the execution and discharge of their duties.

SMALL COMPANIES EXEMPTION

The Partnership has taken the exemption under Section 414B and 416 of the Companies Act 2006 from the requirement to prepare a Strategic Report and to disclose the amount of proposed dividends for the financial year.

Signed on behalf of the General Partner of The White City (Shepherds Bush) Limited Partnership

Director, White City (Shepherds Bush) General Partner Limited

DocuSigned by:

4416480650F4490...

Name: Jonathan Hodes

Date: 09 December 2020

The White City (Shepherds Bush) Limited Partnership

Registered No. LP 004945

STATEMENT OF FINANCIAL POSITION

as at 31 December 2019

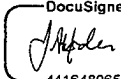
	Note	2019 £	2018 £
CURRENT ASSETS			
Debtors	3	10,000	10,000
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,000</u>	<u>10,000</u>
PARTNERS' FUNDS			
Partners' capital accounts	4	10,000	10,000
		<u>10,000</u>	<u>10,000</u>

For the year ended 31 December 2019 the Partnership was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The Partners have not required the Partnership to obtain an audit of its accounts for the year in question in accordance with section 476.

The General Partner acknowledges its responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

09 December 2020

Approved by the General Partner on and signed on its behalf by:

DocuSigned by:

 4416480650F4490...

Director, White City (Shepherds Bush) General Partner Limited

Name: Jonathan Hodes

NOTES TO THE FINANCIAL STATEMENTS**as at 31 December 2019****1. ACCOUNTING POLICIES****STATEMENT OF COMPLIANCE**

The White City (Shepherds Bush) Limited Partnership is a limited partnership domiciled and incorporated in the United Kingdom. The principal place of business is 4th Floor, 1 Ariel Way, London, W12 7SL.

The Partnership's financial statements have been prepared in compliance with FRS 102 as it applies to the financial statements of the Partnership for the year ended 31 December 2019.

BASIS OF PREPARATION

The financial statements have been prepared under Regulation 4 of the Partnerships (Accounts) Regulations 2008. They are prepared in accordance with applicable United Kingdom accounting standards and in accordance with the Limited Partnership Agreement dated 15 September 1995, as amended from time to time.

The financial statements are prepared in sterling which is the functional and presentational currency of the Partnership.

SUMMARY OF EXEMPTIONS**Cash flow statement**

The Partnership is a qualifying entity as defined by FRS 102. Consequently, the Partnership has taken advantage of the disclosure exemption available under FRS 102 Section 1.12(b) from preparing its own Cash Flow Statement, as a consolidated Cash Flow Statement which includes the cash flows of the Partnership, is published in the group financial statements of Unibail-Rodamco-Westfield SE, the ultimate parent company.

Related party transactions

The Partnership is a qualifying entity as defined by FRS 102. Consequently, the Partnership has taken advantage of the disclosure exemption available under FRS 102 Section 1.12(e) from the disclosure requirement of Section 33 Related Party Disclosures paragraph 33.7.

GOING CONCERN

The General Partner anticipates that the Partnership will remain dormant for the foreseeable future. The General Partner has a reasonable expectation that the Partnership will have adequate resources to remain solvent for the foreseeable future. Therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

INCOME STATEMENT

The Partnership has not traded during the current or prior year. Accordingly, no income statement has been presented.

DEBTORS

Debtors are initially measured at transaction price. The amounts presented in the Statement of Financial Position are net of provisions for doubtful debts. An allowance for impairment is made where there is an identified loss event, which evidences irrecoverability of the debtor. Any losses arising from impairment are recognised in the Income Statement in other operating expenses.

The White City (Shepherds Bush) Limited Partnership

Registered No. LP 004945

NOTES TO THE FINANCIAL STATEMENTS

as at 31 December 2019

2. STAFF COSTS

The Partnership has no employees (2018: nil).

3. DEBTORS

	2019 £	2018 £
Amounts due from related parties (see Note 5)	<u>10,000</u>	<u>10,000</u>

4. PARTNERS' ACCOUNTS

	White City (Shepherds Bush) General Partner Limited £	Westfield White City LP Limited £	Total £
<u>Capital accounts</u>			
At 1 January 2019 and 31 December 2019	<u>-</u>	<u>10,000</u>	<u>10,000</u>
<u>Current accounts</u>			
At 1 January 2019 and 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>
<u>Total Partners' Accounts</u>			
At 1 January 2019 and 31 December 2019	<u>-</u>	<u>10,000</u>	<u>10,000</u>

5. RELATED PARTY TRANSACTIONS

All related party balances and transactions are with other wholly owned group undertakings.

The Partnership has taken advantage of the exemption under FRS 102 Section 33.1A and has not disclosed related party transactions between two or more members of a group provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

The White City (Shepherds Bush) Limited Partnership

Registered No. LP 004945

NOTES TO THE FINANCIAL STATEMENTS

as at 31 December 2019

6. PARENT UNDERTAKING AND CONTROLLING PARTY

The immediate parent undertaking of the Partnership is Westfield White City LP Limited, a company incorporated in the United Kingdom.

The ultimate parent undertaking and controlling entity of the Partnership is Unibail-Rodamco-Westfield SE, a company incorporated in France. Unibail-Rodamco-Westfield SE is also the parent of the largest group in which the Partnership is consolidated. Copies of the accounts of Unibail-Rodamco-Westfield SE are available from 7, place du Chancelier Adenauer, 75016, Paris, France.

Westfield Corporation Limited is the parent of the smallest group in which the Partnership is consolidated. Copies of the accounts of Westfield Corporation Limited are available from Level 4, Deutsche Bank Place, 126 Phillip Street, Sydney, NSW 2000, Australia.