ARTISTICALLY LEAD LIMITED DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2008



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ARTISTICALLY LEAD LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 JULY 2008

The director presents his report and financial statements for the year ended 31 July 2008. The company is dormant and has not traded during the year.

Director

The following director has held office since 1 August 2007:

Mr D Brace

Statement of director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mr D Brace

Director D.い

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2008

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

ARTISTICALLY LEAD LIMITED

BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	2007 £
Current assets			
Cash at bank and in hand		2	2
			
Total assets less current liabilitie	es	2	2
			
Capital and reserves			
Called up share capital	2	2	2
Shareholders' funds		2	2
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In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Mr D Brace

Director

ARTISTICALLY LEAD LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2	Share capital	2008 £	2007 £
	Authorised	~	~
	100 Ordinary of £1 each	100	100
	Allotted, called up and fully paid		
	2 Ordinary of £1 each	2	2