REGISTERED NUMBER: 06891526 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

WHITE TAIL FILMS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR:	Peter Oliver Barden
REGISTERED OFFICE:	24 Vine Drive Wivenhoe Colchester Essex CO7 9HB
REGISTERED NUMBER:	06891526 (England and Wales)
ACCOUNTANTS:	Stewart Gilmour & Co., Chartered Accountants 3rd Floor, St George's Buildings 5 St Vincent Place Glasgow G1 2DH
BANKERS:	Barclays 4th Floor Bridgewater House Counterslip Bristol BS1 6BH

WHITE TAIL FILMS LTD (REGISTERED NUMBER: 06891526)

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		**23,499**		24,800
CURRENT ASSETS					
Stocks		**14,250**		14,250	
Debtors	5	**1,331**		6,552	
Cash at bank		**2,904**		151	
		18,485		20,953	
CREDITORS					
Amounts falling due within one year	6	**45,329**		45,653	
NET CURRENT LIABILITIES			**(26,844)**		(24,700)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(3,345)**		100
CAPITAL AND RESERVES					
Called up share capital	7		**100**		100
Retained earnings	8		**(3,445)**		-
SHAREHOLDERS' FUNDS			**(3,345)**		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 October 2019 and were signed by:

Peter Oliver Barden - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

White Tail Films Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and equipment - 20% on reducing balance

Stocks and work in progress
Stock and work in progress are stated at the lower of cost and net realizable value. Cost includes direct production costs, materials, labour and attributable overheads incurred in bringing each production to its present state. Net realizable value is based on estimated selling price less further costs expected to be incurred to completion.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

continued...

4. TANGIBLE FIXED ASSETS

	Fixtures and equipment £
COST	
At 1 April 2018	**80,428**
Additions	**4,573**
At 31 March 2019	**85,001**
DEPRECIATION	
At 1 April 2018	**55,628**
Charge for year	**5,874**
At 31 March 2019	**61,502**
NET BOOK VALUE	
At 31 March 2019	**23,499**
At 31 March 2018	24,800

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	**685**	6,552
Corporation tax recoverable	**503**	-
Value added tax recoverable	**143**	-
	1,331	6,552

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Current corporation tax	**-**	2,131
Directors' current accounts	**43,645**	39,566
Accruals and deferred income	**1,684**	1,782
Value added tax payable	**-**	2,174
	45,329	45,653

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2019** £	2018 £
100	Ordinary	£1	**100**	100

continued...

8. RESERVES

	Retained earnings £
Deficit for the year	(3,445)
At 31 March 2019	(3,445)

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Peter Oliver Barden.

The director, Peter Oliver Barden, exercises immediate and ultimate control of the company as he holds 100% of the issued share capital.