

**Registered Number SC288049**

**White Spider Engineering Limited**

**Abbreviated Accounts**

**05 April 2014**

## Balance Sheet as at 05 April 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Tangible		760	1,013
		<u>760</u>	<u>1,013</u>
<b>Current assets</b>			
Debtors		93,382	36,146
Cash at bank and in hand		7,093	78,604
Total current assets		<u>100,475</u>	<u>114,750</u>
<b>Creditors: amounts falling due within one year</b>		(27,941)	(34,054)
<b>Net current assets (liabilities)</b>		72,534	80,696
<b>Total assets less current liabilities</b>		<u>73,294</u>	<u>81,709</u>
<b>Total net assets (liabilities)</b>		<u>73,294</u>	<u>81,709</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		73,194	81,609

**Shareholders funds**

73,294

81,709

- a. For the year ending 05 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2014

And signed on their behalf by:

**Mr P Benson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 05 April 2014

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The principal activity of the company is exposed to inherent uncertainties and global market fluctuations beyond the control of the management of the company. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      25% Reducing balance

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 06 April 2013	2,059	2,059
At 05 April 2014	2,059	2,059

**Depreciation**

At 06 April 2013	1,046	1,046
Charge for year	253	253
At 05 April 2014	<u>1,299</u>	<u>1,299</u>

**Net Book Value**

At 05 April 2014	760	760
At 05 April 2013	<u>1,013</u>	<u>1,013</u>

**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100