

WHITEHAVEN THEATRE GROUP TRUST
(A Company Limited by Guarantee)

Director's Report and Financial Statements
for the year ended 31 March 2002

Registration Number 3521521



J F W Robinson & Co

Chartered Accountants

Workington

WHITEHAVEN THEATRE GROUP TRUST

Company information

31 March 2002

Incorporation	in England on 4 March 1998	
Company number	3521521	
Director	Mr R D Corless Mr A Roberts	Appointed 20 June 2001 Resigned 20 June 2001
Secretary	Mr H Upton	
Registered office	PO BOX 76 The Old Relay Building Esk Avenue Whitehaven CA28 8AL	
Accountants	J F W Robinson & Co Oxford Chambers New Oxford Street Workington Cumbria CA14 2LR	
Bankers	Natwest Bank Plc Lowther Street Whitehaven Cumbria CA28 7AG	

WHITEHAVEN THEATRE GROUP TRUST

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WHITEHAVEN THEATRE GROUP TRUST

Director's report for the year ended 31 March 2002

The director presents his report and the financial statements for the year ended 31 March 2002.

Principal activity

The principal activity of the company involves the provision of entertainment through the production and performance of musicals, plays and pantomimes.

Director and his interest

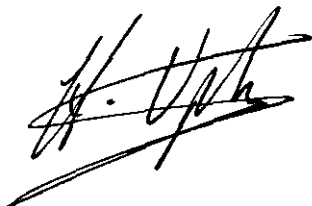
The directors who served during the year are as stated below:

R D Corless	Appointed 20 June 2001
A Roberts	Resigned 20 June 2001

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 12 December 2002 and signed on its behalf by

Mr H Upton
Secretary

A handwritten signature in black ink, appearing to be 'H. Upton', written over a horizontal line.

WHITEHAVEN THEATRE GROUP TRUST

Profit and loss account for the year ended 31 March 2002

		Continuing operations	
		2002	2001
	Notes	£	£
Turnover	2	26,516	22,274
Administrative expenses		(22,247)	(28,272)
Operating profit/(loss)		<u>4,269</u>	<u>(5,998)</u>
Other interest receivable and similar income		81	99
Profit/(loss) on ordinary activities before taxation		<u>4,350</u>	<u>(5,899)</u>
Tax on profit/(loss) on ordinary activities	3	509	(3)
Retained profit/(loss) for the year		<u>4,859</u>	<u>(5,902)</u>
Retained profit brought forward		6,625	12,527
Retained profit carried forward		<u><u>11,484</u></u>	<u><u>6,625</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 5 to 6 form an integral part of these financial statements.

WHITEHAVEN THEATRE GROUP TRUST

Balance sheet as at 31 March 2002

		2002		2001	
	Notes	£	£	£	£
Current assets					
Debtors	4	1,527		549	
Cash at bank and in hand		11,571		10,801	
		<u>13,098</u>		<u>11,350</u>	
Creditors: amounts falling due within one year	5	(1,614)		(4,725)	
Net current assets			11,484		6,625
Net assets			<u>11,484</u>		<u>6,625</u>
Capital and reserves					
Accumulated fund			11,484		6,625
Members' funds	6		<u>11,484</u>		<u>6,625</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

WHITEHAVEN THEATRE GROUP TRUST

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 March 2002**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and
- (c) that I acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on 12 December 2002 and signed on its behalf by

**R D Corless
Director**

A handwritten signature in black ink, appearing to read 'R D Corless', is written over the printed name and title.

The notes on pages 5 to 6 form an integral part of these financial statements.

WHITEHAVEN THEATRE GROUP TRUST

Notes to the financial statements for the year ended 31 March 2002

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the amount derived from the provision of goods and services after the deduction of trade discounts.

1.3. Deferred taxation

Deferred taxation is provided in full on all timing differences which result in an obligation to pay more (or less) tax at a future date at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rate and law.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Taxation

	2002 £	2001 £
UK current year taxation		
UK corporation tax	506	3
Prior years		
UK corporation tax	(1,015)	-
	<u>(509)</u>	<u>3</u>

4. Debtors

	2002 £	2001 £
Prepayments and accrued income	<u>1,527</u>	<u>549</u>

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Notes to the financial statements for the year ended 31 March 2002

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5.	Creditors: amounts falling due within one year	2002 £	2001 £
	Corporation tax	496	993
	Accruals and deferred income	1,118	3,732
		<u>1,614</u>	<u>4,725</u>
6.	Reconciliation of movements in members' funds	2002 £	2001 £
	Profit/(loss) for the year	4,859	(5,902)
	Opening members' funds	6,625	12,527
	Closing members' funds	<u>11,484</u>	<u>6,625</u>