

**REGISTERED NUMBER: 02982121 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
FOR  
WHITEHALL MEWS RESIDENTS COMPANY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**WHITEHALL MEWS RESIDENTS COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**DIRECTORS:**

Mr P Murray  
Mr S P Jackson

**SECRETARY:**

Mrs P Jones

**REGISTERED OFFICE:**

26 Primrose Road  
Bradwell Village  
Milton Keynes  
Buckinghamshire  
MK13 9AT

**REGISTERED NUMBER:**

02982121 (England and Wales)

**ACCOUNTANTS:**

Blencowes  
15 High Street  
Brackley  
Northamptonshire  
NN13 7DH

ABBREVIATED BALANCE SHEET  
31 DECEMBER 2012

	Notes	2012 £	2011 £
<b>CURRENT ASSETS</b>			
Debtors		386	6,067
Cash at bank		<u>18,365</u>	<u>12,488</u>
		18,751	18,555
<b>CREDITORS</b>			
Amounts falling due within one year		<u>3,053</u>	<u>3,372</u>
<b>NET CURRENT ASSETS</b>		<u>15,698</u>	<u>15,183</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>15,698</u>	<u>15,183</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	150	150
Share premium		750	750
Maintenance Reserve		7,503	6,988
Road Reserve		<u>7,295</u>	<u>7,295</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>15,698</u>	<u>15,183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2013 and were signed on its behalf by:

Mr P Murray - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the amounts derived from the provision of services to customers during the year.

Service charges are charged to the tenants each year based on the budgeted expenditure. Any deficit or surplus arising where the actual expenditure does not equal budgeted expenditure is reflected in the accounts as a debtor or creditor and is recovered from, or refunded to tenants in the following year.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Maintenance reserve**

The company is liable to ensure that certain areas, external to the flats, are kept in good repair and decorative order. This includes major decorative work every few years. It has been decided that a separate maintenance reserve should be maintained to cover the expected costs and appropriations are made from the profit and loss account for this purpose.

**Taxation**

The company operates on a mutual trading basis and is not liable to corporation tax. Funds held by the company on behalf of the residents are deemed to be a trust under Section 42 of the Landlord and Tenant Act 1987 and liable to taxation of 20% on interest received.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
30	Ordinary shares	£5	<u>150</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.