

WHITEHOUSE FLEXIBLE TUBING LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018

Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

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**WHITEHOUSE FLEXIBLE TUBING LIMITED**

**COMPANY INFORMATION**

**For The Year Ended 31 DECEMBER 2018**

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**DIRECTORS:**

J P Whitehouse  
R N Whitehouse  
T N Whitehouse  
D Shakells  
K R Whitehouse

**REGISTERED OFFICE:**

Britten Street  
Redditch  
Worcestershire  
B97 6HD

**REGISTERED NUMBER:**

00648574 (England and Wales)

**ACCOUNTANTS:**

Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

**BALANCE SHEET**  
**31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		155,553		111,277
<b>CURRENT ASSETS</b>					
Stocks		232,104		227,607	
Debtors	5	220,067		110,508	
Cash at bank		5		41,805	
		<u>452,176</u>		<u>379,920</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>247,535</u>		<u>134,812</u>	
<b>NET CURRENT ASSETS</b>			<u>204,641</u>		<u>245,108</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>360,194</b>		<b>356,385</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(33,300)		(38,316)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(24,589)</u>		<u>(11,265)</u>
<b>NET ASSETS</b>			<u><b>302,305</b></u>		<u><b>306,804</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			33,303		33,300
Retained earnings			<u>269,002</u>		<u>273,504</u>
			<u><b>302,305</b></u>		<u><b>306,804</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 September 2019 and were signed on its behalf by:

J P Whitehouse - Director

NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 DECEMBER 2018

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1. **STATUTORY INFORMATION**

Whitehouse Flexible Tubing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 DECEMBER 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2017 - 19) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 January 2018	68,383	258,421	326,804
Additions	-	90,893	90,893
Disposals	-	(23,574)	(23,574)
At 31 December 2018	68,383	325,740	394,123
<b>DEPRECIATION</b>			
At 1 January 2018	33,770	181,757	215,527
Charge for year	145	30,265	30,410
Eliminated on disposal	-	(7,367)	(7,367)
At 31 December 2018	33,915	204,655	238,570
<b>NET BOOK VALUE</b>			
At 31 December 2018	34,468	121,085	155,553
At 31 December 2017	34,613	76,664	111,277

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
Additions	37,875
At 31 December 2018	37,875
<b>DEPRECIATION</b>	
Charge for year	9,469
At 31 December 2018	9,469
<b>NET BOOK VALUE</b>	
At 31 December 2018	28,406

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	216,391	107,654
Other debtors	3,676	2,854
	<u>220,067</u>	<u>110,508</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Year Ended 31 DECEMBER 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts	26,528	4,752
Hire purchase contracts	18,592	14,999
Trade creditors	104,769	59,114
Taxation and social security	72,009	38,121
Other creditors	25,637	17,826
	<u>247,535</u>	<u>134,812</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	31.12.17
	£	£
Bank loans	12,248	17,108
Hire purchase contracts	21,052	21,208
	<u>33,300</u>	<u>38,316</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.