

Abbreviated Accounts for the Year Ended 31 March 2007

for

Whites Hair & Beauty Limited



Whites Hair & Beauty Limited

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for the Year Ended 31 March 2007

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Whites Hair & Beauty Limited

Company Information
for the Year Ended 31 March 2007

DIRECTORS:

Mrs D White
D A White

SECRETARY:

D A White

REGISTERED OFFICE

134 Station Road
Glenfield
Leicestershire
LE3 8BR

REGISTERED NUMBER:

04597763 (England and Wales)

ACCOUNTANTS:

Celerica LLP
Accountants
141-143 Scudamore Road
Leicester
LE3 1UQ

Whites Hair & Beauty Limited

Abbreviated Balance Sheet
31 March 2007

	Notes	31 3 07		31 3 06	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2		18,000		21,000
Tangible assets	3		8,399		12,540
			<hr/>		<hr/>
			26,399		33,540
 CURRENT ASSETS					
Stocks		9,500		9,630	
Cash at bank and in hand		41,956		39,828	
		<hr/>		<hr/>	
		51,456		49,458	
 CREDITORS					
Amounts falling due within one year		74,948		81,979	
		<hr/>		<hr/>	
NET CURRENT LIABILITIES			(23,492)		(32,521)
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,907		1,019
 PROVISIONS FOR LIABILITIES			7		264
			<hr/>		<hr/>
NET ASSETS			2,900		755
			<hr/>		<hr/>
 CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			2,800		655
			<hr/>		<hr/>
SHAREHOLDERS' FUNDS			2,900		755
			<hr/>		<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

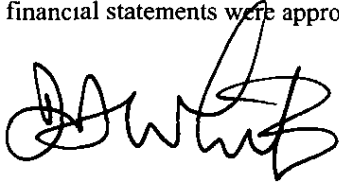
The notes form part of these abbreviated accounts

Whites Hair & Beauty Limited

Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8 August 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'D White', written over the text of the signature line.

Mr D White - Director

The notes form part of these abbreviated accounts

Whites Hair & Beauty Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	30,000
AMORTISATION	
At 1 April 2006	9,000
Charge for year	3,000
At 31 March 2007	12,000
NET BOOK VALUE	
At 31 March 2007	18,000
At 31 March 2006	21,000

Whites Hair & Beauty Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	29,568
Additions	627
	<hr/>
At 31 March 2007	30,195
	<hr/>
DEPRECIATION	
At 1 April 2006	17,029
Charge for year	4,767
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At 31 March 2007	21,796
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NET BOOK VALUE	
At 31 March 2007	8,399
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At 31 March 2006	12,539
	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31 3 07 £	31 3 06 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

5 TRANSACTIONS WITH DIRECTORS

The company was charged an annual rent of £8,400 on a property owned jointly by Mr & Mrs White who are directors of the company. The charge was made at commercial rates.