

REGISTERED NUMBER: 04597763 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2005

for

Whites Hair & Beauty Limited



**Whites Hair & Beauty Limited**

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**for the Year Ended 31 March 2005**

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**Whites Hair & Beauty Limited**  
**Company Information**  
**for the Year Ended 31 March 2005**

**DIRECTORS:**

Mrs D White  
D A White

**SECRETARY:**

D A White

**REGISTERED OFFICE:**

134 Station Road  
Glenfield  
Leicestershire  
LE3 8BR

**REGISTERED NUMBER:**

04597763 (England and Wales)

**ACCOUNTANTS:**

Sharman Fielding  
Chartered Accountants  
9 University Road  
Leicester  
LE1 7RA

**Whites Hair & Beauty Limited**

**Abbreviated Balance Sheet**  
**31 March 2005**

		31.3.05		31.3.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		24,000		27,000
Tangible assets	3		12,473		16,036
			<u>36,473</u>		<u>43,036</u>
<b>CURRENT ASSETS:</b>					
Stocks		8,400		7,975	
Cash at bank and in hand		5,957		21,931	
			<u>14,357</u>		<u>29,906</u>
<b>CREDITORS:</b> Amounts falling due within one year		28,705		67,247	
<b>NET CURRENT LIABILITIES:</b>			<u>(14,348)</u>		<u>(37,341)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			22,125		5,695
<b>CREDITORS:</b> Amounts falling due after more than one year			-		(899)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(582)</u>		<u>(1,214)</u>
			<u>£21,543</u>		<u>£3,582</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			21,443		3,482
<b>SHAREHOLDERS' FUNDS:</b>			<u>£21,543</u>		<u>£3,582</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Whites Hair & Beauty Limited**

**Abbreviated Balance Sheet**  
**31 March 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'D White', with a long horizontal stroke extending to the right.

Mrs D White - Director

Approved by the Board on 12 December 2005

**Whites Hair & Beauty Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2004	
and 31 March 2005	30,000
<b>AMORTISATION:</b>	
At 1 April 2004	3,000
Charge for year	3,000
	6,000
At 31 March 2005	
<b>NET BOOK VALUE:</b>	
At 31 March 2005	24,000
At 31 March 2004	27,000

**Whites Hair & Beauty Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2005**

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 April 2004	21,037
Additions	1,714
	<u>22,751</u>
At 31 March 2005	
<b>DEPRECIATION:</b>	
At 1 April 2004	5,001
Charge for year	5,277
	<u>10,278</u>
At 31 March 2005	
<b>NET BOOK VALUE:</b>	
At 31 March 2005	<u>12,473</u>
At 31 March 2004	<u>16,036</u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**5. TRANSACTIONS WITH DIRECTORS**

The company was charged an annual rent of £7,200 per annum on a rented property owned jointly by Mr & Mrs White who are directors of the company. The charge was based on market values.

**6. ULTIMATE CONTROLLING PARTIES**

The ultimate controlling parties are Mr and Mrs D White who each hold 50% of the company's issued share capital.