

Unaudited Abbreviated Accounts
for the Period 21 November 2002 to 31 March 2004
for
Whites Hair & Beauty Limited



Whites Hair & Beauty Limited

Contents of the Abbreviated Accounts
for the Period 21 November 2002 to 31 March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Whites Hair & Beauty Limited

Company Information
for the Period 21 November 2002 to 31 March 2004

DIRECTORS:

Mrs D White
D A White

SECRETARY:

D A White

REGISTERED OFFICE:

134 Station Road
Glenfield
Leicestershire
LE3 8BR

REGISTERED NUMBER:

04597763 (England and Wales)

ACCOUNTANTS:

Sharman Fielding
9 University Road
Leicester
LE1 7RA

Whites Hair & Beauty Limited

Abbreviated Balance Sheet
31 March 2004

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		27,000
Tangible assets	3		16,036
			<hr/>
			43,036
 CURRENT ASSETS:			
Stocks		7,975	
Cash at bank and in hand		21,931	
		<hr/>	
		29,906	
 CREDITORS: Amounts falling due within one year		67,247	
		<hr/>	
 NET CURRENT LIABILITIES:			(37,341)
			<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES:			5,695
 CREDITORS: Amounts falling due after more than one year			(899)
 PROVISIONS FOR LIABILITIES AND CHARGES:			(1,214)
			<hr/>
			£3,582
			<hr/>
 CAPITAL AND RESERVES:			
Called up share capital	4		100
Profit and loss account			3,482
			<hr/>
 SHAREHOLDERS' FUNDS:			£3,582
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

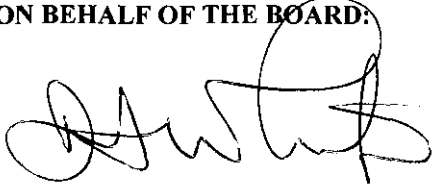
The notes form part of these abbreviated accounts

Whites Hair & Beauty Limited

Abbreviated Balance Sheet
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D White', written over the text 'ON BEHALF OF THE BOARD:'.

Mrs D White - Director

Approved by the Board on 14 August 2004

The notes form part of these abbreviated accounts

Whites Hair & Beauty Limited

Notes to the Abbreviated Accounts
for the Period 21 November 2002 to 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	30,000
At 31 March 2004	<u>30,000</u>
AMORTISATION:	
Charge for period	3,000
At 31 March 2004	<u>3,000</u>
NET BOOK VALUE:	
At 31 March 2004	<u><u>27,000</u></u>

Whites Hair & Beauty Limited

Notes to the Abbreviated Accounts
for the Period 21 November 2002 to 31 March 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	21,037
At 31 March 2004	21,037
DEPRECIATION:	
Charge for period	5,001
At 31 March 2004	5,001
NET BOOK VALUE:	
At 31 March 2004	16,036

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

5. TRANSACTIONS WITH DIRECTORS

On 1st January 2003, the company purchased the following from Whites Hair & Beauty, a sole proprietor business owned by Mrs D White who is the director of the company:

Stock	2,723
Goodwill	30,000
Fixtures & Equipment	7,800

The transactions are at market value and have been made at arms length.