

OAKLEAF DEVELOPMENTS (SOUTHERN) LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2007

Company Registration Number 05272617 (England and Wales)

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30/08/2008

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COMPANIES HOUSE

OAKLEAF DEVELOPMENTS (SOUTHERN) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2007

	Notes	£	2007 £	£	2006 £	£
Fixed assets						
Tangible assets	2		16,202		14,752	
			<hr/>		<hr/>	
			16,202		14,752	
Current assets						
Stocks and work in progress		22,000		2,000		
Debtors		86,366		12,076		
Cash at bank and in hand		2		10,044		
		<hr/>		<hr/>		
		108,368		24,120		
Creditors: amounts falling due within one year						
		(123,762)		(32,668)		
		<hr/>		<hr/>		
Net current assets/(liabilities)			(15,394)		(8,548)	
			<hr/>		<hr/>	
Total assets less current liabilities			808		6,204	
Creditors: amounts falling due after more than one year	3		-		(1,896)	
Provisions for liabilities and charges			-		-	
			<hr/>		<hr/>	
			808		4,308	
			<hr/>		<hr/>	
Capital and reserves						
Called up share capital	4		100		100	
Profit and loss account			708		4,208	
			<hr/>		<hr/>	
Shareholders' funds			808		4,308	
			<hr/>		<hr/>	

OAKLEAF DEVELOPMENTS (SOUTHERN) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2007

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 October 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

The directors have taken advantage, in the preparation of these accounts, of the special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The abbreviated accounts were approved by the board on 20/08/2008 and signed on its behalf



J Raine
Director

The notes on pages 3 and 4 form part of these abbreviated accounts

OAKLEAF DEVELOPMENTS (SOUTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor Vehicles	20% reducing balance
Plant & equipment	20% reducing balance

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads

1.6 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

OAKLEAF DEVELOPMENTS (SOUTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2007

2 Tangible fixed assets

	Total £
Cost	
At 1 November 2006	22,541
Additions	5,500
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At 31 October 2007	28,041
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Depreciation	
At 1 November 2006	7,789
Charge for the period	4,050
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At 31 October 2007	11,839
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Net book value	
At 31 October 2006	14,752
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At 31 October 2007	16,202
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3 Creditors: amounts falling due after more than one year	2007 £	2006 £
Hire purchase liability	-	1,896
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All of the amount due after more than one year is repayable within five years

4 Share Capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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