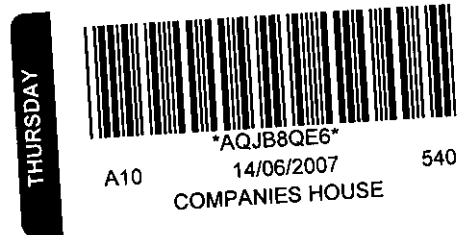


Company Number: 2041222

**WHITHAM & WILLIAMS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2006**



**ATKIN MACREDIE & CO LIMITED**  
Westbourne Place  
23 Westbourne Road  
Sheffield  
S10 2QQ

# WHITHAM & WILLIAMS LIMITED

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# WHITHAM & WILLIAMS LIMITED

## ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2006

	Note	2006 £	2005 £
<b>FIXED ASSETS</b>	2		
Tangible assets		73,657	75,761
<b>CURRENT ASSETS</b>			
Stocks		43,500	43,450
Debtors		8,750	6,772
Cash at bank and in hand		34,740	48,809
		<u>86,990</u>	<u>99,031</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>82,604</u>	<u>118,906</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		4,386	(19,875)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>78,043</u>	<u>55,886</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(120)	(157)
<b>NET ASSETS</b>		<u>77,923</u>	<u>55,729</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Other reserves		1	1
Profit and loss account		77,921	55,727
<b>SHAREHOLDERS' FUNDS</b>		<u>77,923</u>	<u>55,729</u>

The annexed notes form part of these financial statements.

# WHITHAM & WILLIAMS LIMITED

## ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2006 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

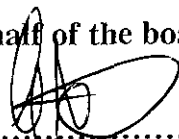
The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on *31st May 2007*.

On behalf of the board



.....  
E. Whitham - Director

# WHITHAM & WILLIAMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

#### Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

#### Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention.

The effect of events in relation to the year ended 31 October 2006 which occurred before the date of approval of the financial statements by the board of directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 October 2006 and of the results for the year ended on that date.

#### Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold buildings	- 1% per annum of cost
Fixtures and fittings	- 25% per annum of wdv
Motor vehicles	- 25% per annum of wdv

#### Stocks

Stocks have been valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

#### Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSSE (effective January 2005).

#### Pension Costs

The company operates a pension scheme for the benefit of its employees. The scheme is a defined contribution scheme and the contributions are charged against profits as they are paid.

# WHITHAM & WILLIAMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006 (CONT)

### 2. FIXED ASSETS

	Tangible fixed assets £
<b>Cost</b>	
At 1 November 2005	92,800
Additions	-
Disposals	-
At 31 October 2006	<u>92,800</u>
<b>Depreciation</b>	
At 1 November 2005	17,038
Charge for the year	2,105
Disposals	-
At 31 October 2006	<u>19,143</u>
<b>Net book value</b>	
At 31 October 2006	<u><u>73,657</u></u>
At 31 October 2005	<u><u>75,761</u></u>

### 3. SHARE CAPITAL

	2006 £	2005 £
Authorised 10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid 1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

# WHITHAM & WILLIAMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006 (CONT)

### 4. TRANSACTIONS WITH DIRECTORS

#### Directors' overdrawn current account

During the year the director(s) mentioned below had overdrawn balances with the company as follows:

	2006 £
D. Hughes	
Balance outstanding at 1 November 2005	-
Maximum balance outstanding during the year	2,000
Balance outstanding at 31 October 2006	2,000