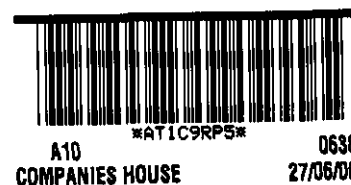


**WHITHAM & WILLIAMS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 1999**

**Company Number 2041222**

**ATKIN MACREDIE & CO.**  
Westbourne Place  
23 Westbourne Road  
Sheffield  
S10 2QQ



# WHITHAM & WILLIAMS LIMITED

## CONTENTS

## PAGE

Auditors Report

1

Balance Sheet

2

Notes to the abbreviated accounts

3

# **WHITHAM & WILLIAMS LIMITED**

## **AUDITORS' REPORT TO WHITHAM & WILLIAMS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of Whitham & Williams Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 October 1999.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts to the Registrar of Companies, and whether the abbreviated accounts have been properly prepared in accordance with Sections 246(5) and (6) of that Act, and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### **Opinion**

In our opinion the company is entitled under sections 246 (5) and (6) of the Companies Act 1985 to deliver abbreviated accounts in respect of the year ended 31 October 1999 and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions.



**Atkin Macredie & Co.  
Registered Auditors  
Chartered Accountants**

Date: 10 April 2000

**Westbourne Place  
23 Westbourne Road  
Sheffield  
S10 2QQ**


# WHITHAM & WILLIAMS LIMITED

## ABBREVIATED BALANCE SHEET AT 31 OCTOBER 1999

	Note	1999 £	1998 £
<b>FIXED ASSETS</b>	2		
Tangible assets		90,561	23,106
<b>CURRENT ASSETS</b>			
Stocks		44,933	43,156
Debtors		20,331	10,816
Cash at bank and in hand		49,391	87,997
		<u>114,655</u>	<u>141,969</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>95,677</u>	<u>109,405</u>
<b>NET CURRENT ASSETS</b>		18,978	32,564
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>109,539</u>	<u>55,670</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(37,881)	-
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		(547)	(768)
<b>NET ASSETS</b>		<u>71,111</u>	<u>54,902</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		71,109	54,900
<b>SHAREHOLDERS' FUNDS</b>		<u>71,111</u>	<u>54,902</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 10 April 2000 and signed on their behalf by



E. Whitham - Director

The annexed notes form part of these financial statements.

# WHITHAM & WILLIAMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1999

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 October 1999 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 October 1999 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold buildings	- 1% per annum of cost
Fixtures and fittings	- 25% per annum of wdv
Motor vehicles	- 25% per annum of wdv

#### **Stocks**

Stocks have been valued at the lower of cost and net realisable value after making allowance for obsolete and slow moving items.

#### **Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

#### **Leasing**

Tangible fixed assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

#### **Pension Costs**

The company operates a pension scheme for the benefit of its employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid.

# WHITHAM & WILLIAMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1999 (CONT)

### 2. FIXED ASSETS

	Tangible fixed assets £
<b>Cost</b>	
At 1 November 1998	33,719
Additions	73,830
Disposals	-
At 31 October 1999	<u>107,549</u>
<b>Depreciation</b>	
At 1 November 1998	10,612
Charge for the year	6,376
Disposals	-
At 31 October 1999	<u>16,988</u>
<b>Net book value</b>	
At 31 October 1999	<u>90,561</u>
At 31 October 1998	<u>23,106</u>

### 3. CREDITORS

Included in creditors are the following:

	1999 £	1998 £
Repayable by instalments amounts falling due after five years	<u>20,937</u>	<u>-</u>

At 31 October 1999, liabilities amounting to £- were secured.

# WHITHAM & WILLIAMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1999 (CONT)

### 4. SHARE CAPITAL

	1999 £	1998 £
Authorised 10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>