

REGISTERED COMPANY NUMBER: 06292172 (England and Wales)
REGISTERED CHARITY NUMBER: 1134247

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st May 2019
for
Whittington Preschool**

Whittington Preschool
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for the Year Ended 31st May 2019

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**Whittington Preschool
Report of the Trustees
for the Year Ended 31st May 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st May 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of efficiency of the Armed Forces of the Crown by the provision and support of facilities and activities for the efficiency and well-being of service personnel.

Significant activities

To provide appropriate play, education, care facilities and training courses and encouraging and facilitating the study of the educational and development needs of such children and their families and promoting public interest in, and the recognition of such needs, and such other charitable means as the trustees shall reasonably think fit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The provision of appropriate childcare and preschool education for service children and children from the local community.

FINANCIAL REVIEW

Principal funding sources

Principal funding is derived from educational grants from the local council and fees paid for those children ineligible for government grants.

Investment policy and objectives

The Trustees intend to conduct a review of the fund holdings with a view to investment in interest bearing accounts.

Reserves policy

The financial policy is to ensure that there are sufficient funds held in reserve to pay staff redundancies in the event that the Preschool ceases.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, dated 25th June 2007 and amended by resolutions on the 21st January 2009 and 22nd September 2009.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06292172 (England and Wales)

Registered Charity number

1134247

Registered office

Joint Support Unit (Whittington)
DMS Whittington
Lichfield
Staffordshire
WS14 9PY

**Whittington Preschool
Report of the Trustees
for the Year Ended 31st May 2019**

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Mrs J Turner	Preschool Director
Wg Cdr S Power	Royal Air Force Officer
Sqn Ldr M Gale	Royal Air Force Officer

Independent examiner

M E Mottershead
FMAAT, Licensed Accountant
LBS Accountants
Old Coach House
67A Upper St John Street
LICHFIELD
Staffordshire
WS14 9DU

Accountants

Lichfield Business Services Limited
Old Coach House
67A Upper St John Street
Lichfield
Staffs
WS14 9DU

STATEMENT OF PUBLIC BENEFIT

The charity provides public benefit by assisting service personnel to more effectively perform their services with the Armed Forces of the Crown. It does this by providing childcare and preschool education and development of service children. This assistance enables service personnel to face the challenges and danger associated with military service. As a result the charity promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it the including defence of the United Kingdom and its interests.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17th February 2020 and signed on its behalf by:

Wg Cdr S Power - Trustee

**Independent Examiner's Report to the Trustees of
Whittington Preschool**

Independent examiner's report to the trustees of Whittington Preschool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st May 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FMAAT, Licensed Accountant which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice
4. for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

M E Mottershead
FMAAT, Licensed Accountant
LBS Accountants
Old Coach House
67A Upper St John Street
LICHFIELD
Staffordshire
WS14 9DU

17th February 2020

**Whittington Preschool
Statement of Financial Activities
for the Year Ended 31st May 2019**

		Year Ended 31.5.19 Unrestricted fund £	Period 31.5.17 to 31.5.18 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Grants	2	119,358	51,866
Other trading activities	3	278,034	263,978
Investment income	4	485	255
Total		397,877	316,099
EXPENDITURE ON			
Charitable activities	5		
Charitable Activities		372,007	337,791
NET INCOME/(EXPENDITURE)		25,870	(21,692)
RECONCILIATION OF FUNDS			
Total funds brought forward		64,726	86,418
TOTAL FUNDS CARRIED FORWARD		90,596	64,726

Whittington Preschool
Balance Sheet
At 31st May 2019

		31.5.19	31.5.18
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Debtors	11	180	-
Cash at bank and in hand		97,525	70,312
		97,705	70,312
CREDITORS			
Amounts falling due within one year	12	(7,109)	(5,586)
NET CURRENT ASSETS		90,596	64,726
TOTAL ASSETS LESS CURRENT			
LIABILITIES		90,596	64,726
NET ASSETS		90,596	64,726
FUNDS	13		
Unrestricted funds		90,596	64,726
TOTAL FUNDS		90,596	64,726

**Whittington Preschool
Balance Sheet - continued
At 31st May 2019**

The charitable company is entitled to exemption from audit under
Section 477 of the Companies Act 2006 for the year ended 31st May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended
31st May 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the charitable company as
at the end of each financial year and of its surplus or deficit for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act
2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the
provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 17th February 2020 and were signed on its behalf by:

Wg Cdr S Power -Trustee

Mrs J Turner -Trustee

Whittington Preschool
Notes to the Financial Statements
for the Year Ended 31st May 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. GRANTS

	Year Ended	Period
	31.5.19	31.5.17 to 31.5.18
	£	£
Staffordshire County Council	119,358	51,366
Parish council grant	-	500
	<u>119,358</u>	<u>51,866</u>

3. OTHER TRADING ACTIVITIES

	Year Ended	Period
	31.5.19	31.5.17 to 31.5.18
	£	£
Playschool fees	<u>278,034</u>	<u>263,978</u>

Whittington Preschool
Notes to the Financial Statements - continued
for the Year Ended 31st May 2019

4. INVESTMENT INCOME

	Year Ended 31.5.19 £	Period 31.5.17 to 31.5.18 £
Deposit account interest	<u>485</u>	<u>255</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs (See note 6) £	Totals £
Charitable Activities	<u>302,539</u>	<u>69,468</u>	<u>372,007</u>

6. SUPPORT COSTS

	Management £	Finance £	Other £	Totals £
Charitable Activities	<u>65,415</u>	<u>1,930</u>	<u>2,123</u>	<u>69,468</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.5.19 £	Period 31.5.17 to 31.5.18 £
Hire of plant and machinery	2,123	-
Other operating leases	<u>1,928</u>	<u>3,209</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st May 2019 nor for the period ended 31st May 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st May 2019 nor for the period ended 31st May 2018.

Whittington Preschool
Notes to the Financial Statements - continued
for the Year Ended 31st May 2019

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Period
Year Ended	31.5.17
31.5.19	to
21	31.5.18
<u>21</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Grants	51,866
Other trading activities	263,978
Investment income	255
Total	<u>316,099</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>337,791</u>
Total	<u>337,791</u>
NET INCOME/(EXPENDITURE)	(21,692)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>86,418</u>
TOTAL FUNDS CARRIED FORWARD	<u>64,726</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Wages control	<u>180</u>	<u>-</u>

Whittington Preschool
Notes to the Financial Statements - continued
for the Year Ended 31st May 2019

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Trade creditors	1,496	861
Social security and other taxes	2,913	3,225
Pensions contributions	2,100	900
Accrued expenses	600	600
	<u>7,109</u>	<u>5,586</u>

13. MOVEMENT IN FUNDS

	At 1.6.18	Net movement in funds	At 31.5.19
	£	£	£
Unrestricted funds			
General fund	64,726	25,870	90,596
TOTAL FUNDS	<u>64,726</u>	<u>25,870</u>	<u>90,596</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	397,877	(372,007)	25,870
TOTAL FUNDS	<u>397,877</u>	<u>(372,007)</u>	<u>25,870</u>

Comparatives for movement in funds

	At 31.5.17	Net movement in funds	At 31.5.18
	£	£	£
Unrestricted Funds			
General fund	86,418	(21,692)	64,726
TOTAL FUNDS	<u>86,418</u>	<u>(21,692)</u>	<u>64,726</u>

Whittington Preschool
Notes to the Financial Statements - continued
for the Year Ended 31st May 2019

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	316,099	(337,791)	(21,692)
TOTAL FUNDS	<u><u>316,099</u></u>	<u><u>(337,791)</u></u>	<u><u>(21,692)</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.