

**Whitwam Computer Services Limited****Registered number:** 03145281**Balance Sheet****at 5 April 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	11,896	11,984
<b>Current assets</b>			
Debtors	3	2,347	11,341
Cash at bank and in hand		94,396	59,892
		<u>96,743</u>	<u>71,233</u>
<b>Creditors: amounts falling due within one year</b>	4	(77,715)	(66,975)
<b>Net current assets</b>		<u>19,028</u>	<u>4,258</u>
<b>Net assets</b>		<u>30,924</u>	<u>16,242</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		30,824	16,142
<b>Shareholders' funds</b>		<u>30,924</u>	<u>16,242</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Jonathan Michael Whitwam  
Director

The financial statements were approved by the board of directors on 17 December 2019



# Whitwam Computer Services Limited

## Notes to the Financial statements

### for the year ended 5 April 2018

## 1 Accounting policies

### ***Basis of preparation***

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis and are presented in Sterling (£).

### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services, which is recognised by reference to the stage of completion of the contract, and grant income, which is recognised as funds are expended as no profit or loss is expected to arise.

### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method.

Plant and machinery	25% per year
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### ***Debtors***

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

### ***Creditors***

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### ***Taxation***

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is calculated using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference and is recognised in respect of all timing differences at the reporting date, except as otherwise indicated. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## 2 Tangible fixed assets

**Plant and  
machinery**

£

**Cost**

At 6 April 2017	40,187
Additions	8,156
At 5 April 2018	<u>48,343</u>

**Depreciation**

At 6 April 2017	28,203
Charge for the year	8,244
At 5 April 2018	<u>36,447</u>

**Net book value**

At 5 April 2018	<u>11,896</u>
At 5 April 2017	<u>11,984</u>

**3 Debtors****2018****2017**

£

£

Trade debtors	205	9,600
Corporation tax	539	539
Prepayments and accrued income	1,603	1,202
	<u>2,347</u>	<u>11,341</u>

**4 Creditors: amounts falling due within one year****2018****2017**

£

£

Other creditors	408	308
Corporation tax	69,747	57,714
Other taxes and social security costs	3,480	6,943
Accruals and deferred income	4,080	2,010
	<u>77,715</u>	<u>66,975</u>

**5 Other information**

Whitwam Computer Services Limited is a private company limited by shares and incorporated in England. Its registered office is:

366 Chester Road  
Hartford  
Northwich  
Cheshire  
CW8 2AQ