Registered number: 09019699

BD WHOLESALE MEATS (SOUTH BIRMINGHAM) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

Select Accountants Ltd

11 Centenary Business Centre
Hammond Close
Nuneaton
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CV11 6RY

BD Wholesale Meats (South Birmingham) Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2019

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BD Wholesale Meats (South Birmingham) Ltd
Balance Sheet
As at 30 April 2019

Registered number: 09019699

		2019		2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		21,089		25,230
			21,089		25,230
CURRENT ASSETS					
Stocks	**4**	7,000		2,706	
Debtors	**5**	5,911		1,237	
Cash at bank and in hand		69,864		49,352	
		82,775		53,295	
Creditors: Amounts Falling Due Within One Year	**6**	(48,081)		(16,389)	
NET CURRENT ASSETS (LIABILITIES)			34,694		36,906
TOTAL ASSETS LESS CURRENT LIABILITIES			55,783		62,136
Creditors: Amounts Falling Due After More Than One Year	**7**		(9,390)		(13,700)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(4,007)		-
NET ASSETS			42,386		48,436
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Profit and Loss Account			42,286		48,336
SHAREHOLDERS' FUNDS			42,386		48,436

For the year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr William Jones

Director
22/06/2020

The notes on pages 3 to 6 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Fixtures & Fittings	15% reducing balance
Computer Equipment	25% reducing balance

1.4. **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2018: 4)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2018	21,730	2,000	1,500	25,230
Additions	1,100	-	-	1,100
As at 30 April 2019	22,830	2,000	1,500	26,330
Depreciation				
As at 1 May 2018	-	-	-	-
Provided during the period	4,566	300	375	5,241
As at 30 April 2019	4,566	300	375	5,241
Net Book Value				
As at 30 April 2019	18,264	1,700	1,125	21,089
As at 1 May 2018	21,730	2,000	1,500	25,230

4. Stocks

	2019	2018
	£	£
Stock - materials	7,000	2,706
	7,000	2,706

5. Debtors

	2019	2018
	£	£
Due within one year		
VAT	5,911	1,237
	5,911	1,237

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	30,134	(378)
Bank loans and overdrafts	6,606	-
Corporation tax	9,393	13,767
Other taxes and social security	939	-
Other creditors	-	3,000
Accruals and deferred income	950	-
Directors' loan accounts	59	-
	48,081	16,389

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Bank loans	9,390	10,200
Other creditors	-	3,500
	9,390	13,700

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

9. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2019	2018
	£	£
Mr William Jones	33,500	25,000
Mr David Bolton	-	25,000

10. **General Information**

BD Wholesale Meats (South Birmingham) Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09019699. The registered office is Unit 11 Burhill Way, Fordbridge, Birmingham, West Midlands, B37 6RF.