

Registered Number 06991366

Widbrook Wealth Management Limited

Abbreviated Accounts

31 March 2011

**Widbrook Wealth Management Limited**

**Registered Number 06991366**

**Company Information**

**Registered Office:**

35/37 Lowlands Road  
Harrow on the Hill  
Middlesex  
HA1 3AW

**Reporting Accountants:**

Cameron & Associates Limited  
Chartered Accountants & Business Advisors  
35/37 Lowlands Road  
Harrow on the Hill  
Middlesex  
HA1 3AW

Widbrook Wealth Management Limited

Registered Number 06991366

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	95,000	0
Tangible	3	1,910	2,864
		<u>96,910</u>	<u>2,864</u>
<b>Current assets</b>			
Debtors		10,834	5,579
Cash at bank and in hand		19,616	0
Total current assets		<u>30,450</u>	<u>5,579</u>
<b>Creditors: amounts falling due within one year</b>		(117,970)	(11,347)
<b>Net current assets (liabilities)</b>		(87,520)	(5,768)
<b>Total assets less current liabilities</b>		<u>9,390</u>	<u>(2,904)</u>
<b>Total net assets (liabilities)</b>		<u>9,390</u>	<u>(2,904)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		9,290	(3,004)
<b>Shareholders funds</b>		<u>9,390</u>	<u>(2,904)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 December 2011

And signed on their behalf by:

**P Needham, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% per annum - on a straight line basis

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
Additions	<u>100,000</u>
At 31 March 2011	<u>100,000</u>

**Amortisation**

Charge for year	<u>5,000</u>
At 31 March 2011	<u>5,000</u>

**Net Book Value**

At 31 March 2011	95,000
At 31 March 2010	<u>0</u>

3 **Tangible fixed assets**

<b>Cost</b>		<b>Total</b>
		<b>£</b>
At 01 April 2010	-	<u>3,818</u>
At 31 March 2011	-	<u>3,818</u>

**Depreciation**

At 01 April 2010		954
Charge for year	-	<u>954</u>
At 31 March 2011	-	<u>1,908</u>

**Net Book Value**

At 31 March 2011		1,910
At 31 March 2010	-	<u>2,864</u>

4 **Share capital**

	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100