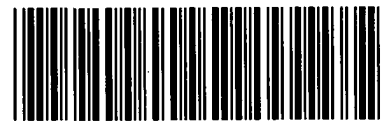


REGISTERED NUMBER: 01486410 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
WIGAN METROPOLITAN DEVELOPMENT
COMPANY LIMITED

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**WIGAN METROPOLITAN DEVELOPMENT
COMPANY LIMITED (REGISTERED NUMBER: 01486410)**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

**WIGAN METROPOLITAN DEVELOPMENT
COMPANY LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 March 2017**

DIRECTORS:

Lord P R C Smith
F B Walker
DT Molyneux
K Cunliffe
K Battersby
Mrs P McGinty
P N McKevitt

REGISTERED OFFICE:

Wigan Investment Centre
Waterside Drive
Wigan
Lancashire
WN3 5BA

REGISTERED NUMBER:

01486410 (England and Wales)

AUDITORS:

Fairhurst
Statutory Auditor
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
Lancashire
WN1 2TB

BANKERS:

The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester.
M60 4EP

**WIGAN METROPOLITAN DEVELOPMENT
COMPANY LIMITED (REGISTERED NUMBER: 01486410)**

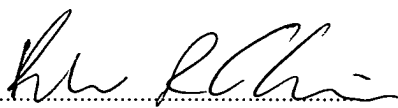
**STATEMENT OF FINANCIAL POSITION
31 March 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Investments	3	676,414	676,414
CURRENT ASSETS			
Debtors	4	1,043,110	1,043,110
Cash at bank		<u>1,009</u>	<u>1,009</u>
		<u>1,044,119</u>	<u>1,044,119</u>
NET CURRENT ASSETS		<u>1,044,119</u>	<u>1,044,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,720,533</u>	<u>1,720,533</u>
RESERVES			
Other reserves		2,000,000	2,000,000
Retained earnings		<u>(279,467)</u>	<u>(279,467)</u>
		<u>1,720,533</u>	<u>1,720,533</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30.11.17 and were signed on its behalf by:


Lord P R C Smith - Director


DT Molyneux - Director

The notes form part of these financial statements

**WIGAN METROPOLITAN DEVELOPMENT
COMPANY LIMITED (REGISTERED NUMBER: 01486410)**

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Wigan Metropolitan Development Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable and payable. Basic financial instruments are recognised at cost.

3. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2017 £	2016 £
Shares in Investment company	676,414	676,414

The company's investments at the Statement of Financial Position date in the share capital of companies include the following:

Wigan Metropolitan Development Company (Investment) Limited

Registered office:

Nature of business: management of investments and industrial premises

	%
Class of shares:	holding
£1 Ordinary	100.00

	2017 £	2016 £
Aggregate capital and reserves	4,960,747	4,576,898
Profit for the year	383,849	272,828

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by group undertakings	1,043,110	1,043,110

5. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

James J Weston FCCA (Senior Statutory Auditor)
for and on behalf of Fairhurst

**WIGAN METROPOLITAN DEVELOPMENT
COMPANY LIMITED (REGISTERED NUMBER: 01486410)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**

6. CONTINGENT LIABILITIES

The Company's banking arrangements are subject to an unlimited multilateral guarantee entered into by Wigan Metropolitan Development Company (Investment) Limited and this Company to secure any borrowings by these Companies.

7. OTHER FINANCIAL COMMITMENTS

In respect of all bank accounts there is a Letter of Set Off confirming that the bank's common law right of set off between accounts of the company which are in debit and credit may be exercised without prior notice supporting the resolution held dated 19 May 1993.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the Board of Directors.

9. DEVELOPMENT FUND

The initial funding of the Company was provided by Wigan Metropolitan Borough Council, who made contributions to the Company's Development Fund totalling £2 million. The payments are subject to the provisions of a funding agreement entered into between the Company and the Council. In the event of it's winding up or dissolution the Company is required to repay the funding to the Council to the extent that resources are available or otherwise transfer it to some other institution or body as the Council may direct. The funding is consequently shown in the Company's accounts as capital.

10. LIMITED BY GUARANTEE

The Company is a Company limited by guarantee. The main board members have each, in the event of a winding up undertaken to contribute an amount not exceeding £1.