

REGISTERED NUMBER: 1486410 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
WIGAN METROPOLITAN DEVELOPMENT COMPANY
LIMITED

SATURDAY



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12/01/2008

COMPANIES HOUSE

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**WIGAN METROPOLITAN DEVELOPMENT COMPANY
LIMITED**

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for the Year Ended 31 March 2007**

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**WIGAN METROPOLITAN DEVELOPMENT COMPANY
LIMITED**

**COMPANY INFORMATION
for the Year Ended 31 March 2007**

DIRECTORS:	Lord P R C Smith J B Baldwin A P Hardy M P Honor S M Jones T Sherratt F B Walker DT Molyneux Dr D J Smith K Cunliffe J A O'Neill JP BSc (Econ) Ms J Redfearn
SECRETARY	A P Hardy
REGISTERED OFFICE	Wigan Investment Centre Waterside Drive Wigan Lancashire WN3 5BA
REGISTERED NUMBER	1486410 (England and Wales)
AUDITORS.	Fairhurst Registered Auditors Chartered Accountants Douglas Bank House Wigan Lane Wigan WN1 2TB
BANKERS:	The Co-operative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP

**REPORT OF THE INDEPENDENT AUDITORS TO
WIGAN METROPOLITAN DEVELOPMENT COMPANY
LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Wigan Metropolitan Development Company Limited for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Fairhurst

Fairhurst
Registered Auditors
Chartered Accountants
Douglas Bank House
Wigan Lane
Wigan
WN1 21B

Date

9 January 2008

**WIGAN METROPOLITAN DEVELOPMENT COMPANY
LIMITED**

**ABBREVIATED BALANCE SHEET
31 March 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Investments	2	676,441	676,441
CURRENT ASSETS			
Debtors		1,029,377	1,029,377
Cash at bank		<u>6</u>	<u>65</u>
		1,029,383	1,029,442
CREDITORS			
Amounts falling due within one year		<u>24,375</u>	<u>24,375</u>
NET CURRENT ASSETS		<u>1,005,008</u>	<u>1,005,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,681,449</u>	<u>1,681,508</u>
RESERVES			
Other reserves		2,000,000	2,000,000
Profit and loss account		<u>(318,551)</u>	<u>(318,492)</u>
		<u>1,681,449</u>	<u>1,681,508</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

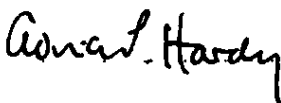
The financial statements were approved by the Board of Directors on its behalf by

16/11/2007

and were signed on



Director



Director

The notes form part of these abbreviated accounts

**WIGAN METROPOLITAN DEVELOPMENT COMPANY
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows

	2007	2006
	£	£
Shares in Investment company	676,414	676,414
Shares in Property company	<u>27</u>	<u>27</u>
	<u><u>676,441</u></u>	<u><u>676,441</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following

Wigan Metropolitan Development Company (Investment) Limited

Nature of business management of investments and industrial premises

	%		2007	2006
	holding		£	£
Class of shares				
£1 Ordinary	100 00			
Aggregate capital and reserves			2,526,302	2,387,338
Profit for the year			<u><u>138,964</u></u>	<u><u>55,198</u></u>

Wigan Metropolitan Development Company (Property) Limited

Nature of business acquisition development etc in land & buildings

	%		2007	2006
	holding		£	£
Class of shares				
£1 Ordinary	100 00			
Aggregate capital and reserves			34,621	27,834
Profit/(Loss) for the year			<u><u>6,787</u></u>	<u><u>(287)</u></u>

3 GUARANTEE

The Company is a Company limited by guarantee. The main board of twelve members have each, in the event of a winding up undertaken to contribute an amount not exceeding £1