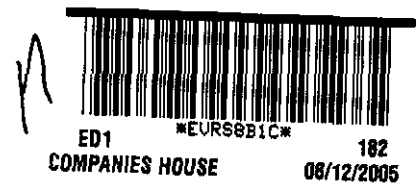


REGISTERED NUMBER: 1486410 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**  
**FOR**  
**WIGAN METROPOLITAN DEVELOPMENT COMPANY**  
**LIMITED**



**WIGAN METROPOLITAN DEVELOPMENT COMPANY  
LIMITED**

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for the Year Ended 31 March 2005**

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**WIGAN METROPOLITAN DEVELOPMENT COMPANY  
LIMITED**

**COMPANY INFORMATION**  
*for the Year Ended 31 March 2005*

**DIRECTORS:**

Lord P R C Smith  
J B Baldwin  
A P Hardy  
M P Honor  
S M Jones  
T Sherratt  
F B Walker  
DT Molyneux  
Dr D J Smith  
K Cunliffe  
J A O'Neill JP BSc (Econ)

**SECRETARY:**

A P Hardy

**REGISTERED OFFICE:**

Wigan Investment Centre  
Waterside Drive  
Wigan  
Lancashire  
WN3 5BA

**REGISTERED NUMBER:**

1486410 (England and Wales)

**AUDITORS:**

Fairhurst  
Registered Auditors  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
WN1 2TB

**BANKERS:**

The Co-operative Bank plc  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**REPORT OF THE INDEPENDENT AUDITORS TO  
WIGAN METROPOLITAN DEVELOPMENT COMPANY  
LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to four, together with the full financial statements of the company for the year ended 31 March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

*In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to four are properly prepared in accordance with those provisions.*

*Fairhurst*

Fairhurst  
Registered Auditors  
Chartered Accountants  
Douglas Bank House  
Wigan Lane  
Wigan  
WN1 2TB

Date: *23 November 2005*


**WIGAN METROPOLITAN DEVELOPMENT COMPANY  
LIMITED**


**ABBREVIATED BALANCE SHEET  
31 March 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Investments	2	676,441	676,441
<b>CURRENT ASSETS</b>			
Debtors		1,029,377	1,029,377
Cash at bank		<u>100</u>	<u>100</u>
		1,029,477	1,029,477
<b>CREDITORS</b>			
Amounts falling due within one year		<u>24,375</u>	<u>24,375</u>
<b>NET CURRENT ASSETS</b>		<u>1,005,102</u>	<u>1,005,102</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,681,543</u>	<u>1,681,543</u>
<b>RESERVES</b>			
Other reserves		2,000,000	2,000,000
Profit and loss account		<u>(318,457)</u>	<u>(318,457)</u>
		<u>1,681,543</u>	<u>1,681,543</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
Lord P R C Smith - Director

  
.....  
A P Hardy - Director

Approved by the Board on 15<sup>th</sup> November 2005

The notes form part of these abbreviated accounts

**WIGAN METROPOLITAN DEVELOPMENT COMPANY  
LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 March 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The company was dormant throughout the current and previous years.

**2. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2005	2004
	£	£
Shares in Investment company	676,414	676,414
Shares in Property company	<u>27</u>	<u>27</u>
	<u>676,441</u>	<u>676,441</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Wigan Metropolitan Development Company (Investment) Limited**

Nature of business: management of investments and industrial premises

	%		2005	2004
	holding		£	£
Class of shares:				
£1 Ordinary	100.00			
Aggregate capital and reserves			2,332,140	2,257,449
Profit for the year			<u>128,095</u>	<u>104,441</u>

**Wigan Metropolitan Development Company (Property) Limited**

Nature of business: acquisition, development etc in land & buildings

	%		2005	2004
	holding		£	£
Class of shares:				
£1 Ordinary	100.00			
Aggregate capital and reserves			28,121	27,807
Profit for the year			<u>314</u>	<u>2,757</u>

**3. GUARANTEE**

The Company is a Company limited by guarantee. The main board of twelve members have each, in the event of a winding up undertaken to contribute an amount not exceeding £1.