

Registered number
02797441

Wigrams Turn Marina Limited
Unaudited Abbreviated Accounts
30 September 2016

Wigrams Turn Marina Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Wigrams Turn Marina Limited for the year ended 30 September 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Wigrams Turn Marina Limited for the year ended 30 September 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Blenheim Partners Limited

Chartered Accountants

Cedar Court

221 Hagley Road

Halesowen

B63 1ED

23 June 2017

Wigrams Turn Marina Limited**Registered number:** 02797441**Abbreviated Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	2,456,145	2,384,288
Current assets			
Stocks		15,687	14,639
Debtors		161,293	61,066
Cash at bank and in hand		20,590	53,306
		<u>197,570</u>	<u>129,011</u>
Creditors: amounts falling due within one year		<u>(362,663)</u>	<u>(234,929)</u>
Net current liabilities		(165,093)	(105,918)
Net assets		<u>2,291,052</u>	<u>2,278,370</u>
Capital and reserves			
Called up share capital	3	2,710,678	2,710,678
Profit and loss account		(419,626)	(432,308)
Shareholders' funds		<u>2,291,052</u>	<u>2,278,370</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

RJ Smith

Director

Approved by the board on 23 June 2017

Wigrams Turn Marina Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of berthing and other marina income to external customers at invoiced amounts less value added tax. It is recognised in the year to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% to 33% straight line
Freehold property	2% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 October 2015	2,875,734
Additions	89,126
At 30 September 2016	<u>2,964,860</u>

Depreciation

At 1 October 2015	491,446
Charge for the year	17,269
At 30 September 2016	<u>508,715</u>

Net book value

At 30 September 2016	<u>2,456,145</u>
At 30 September 2015	<u>2,384,288</u>

3 Share capital

Nominal

2016

2016

2015

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2,710,678	<u>2,710,678</u>	<u>2,710,678</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.