

Registered number  
02797441

Wigrams Turn Marina Limited

Unaudited Abbreviated Accounts

30 September 2015

**Wigrams Turn Marina Limited****Registered number:** 02797441**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	2,384,288	2,379,340
<b>Current assets</b>			
Stocks		14,639	15,633
Debtors		61,066	105,027
Cash at bank and in hand		53,306	24,506
		<u>129,011</u>	<u>145,166</u>
<b>Creditors: amounts falling due within one year</b>		<u>(234,929)</u>	<u>(212,202)</u>
<b>Net current liabilities</b>		(105,918)	(67,036)
<b>Net assets</b>		<u>2,278,370</u>	<u>2,312,304</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,710,678	2,710,678
Profit and loss account		(432,308)	(398,374)
<b>Shareholders' funds</b>		<u>2,278,370</u>	<u>2,312,304</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

RJ Smith

Director

Approved by the board on 24 June 2016

**Wigrams Turn Marina Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the amounts (excluding value added tax) derived from renting of marina berthing, sales of other associated marina goods and services, brokerage commissions, licence fees and rents receivable.

Profit is recognised on marina berth rentals and other income in the year to which it relates.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% to 33% straight line
Freehold property	2% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2014	2,858,164
Additions	17,570
At 30 September 2015	<u>2,875,734</u>

**Depreciation**

At 1 October 2014	478,824
Charge for the year	12,622
At 30 September 2015	<u>491,446</u>

**Net book value**

At 30 September 2015	<u>2,384,288</u>
At 30 September 2014	<u>2,379,340</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2,710,678	<u>2,710,678</u>	<u>2,710,678</u>

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