

Registered number
02797441

Wigrams Turn Marina Limited

Unaudited Abbreviated Accounts

30 September 2014

Wigrams Turn Marina Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Wigrams Turn Marina Limited for the year ended 30 September 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Wigrams Turn Marina Limited for the year ended 30 September 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Blenheim Partners Limited
Chartered Accountants
Cedar Court
221 Hagley Road
Halesowen
B63 1ED

25 June 2015

Wigrams Turn Marina Limited**Registered number:** 02797441**Abbreviated Balance Sheet****as at 30 September 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	2,379,340	2,389,823
Current assets			
Stocks		15,633	20,372
Debtors		105,027	145,053
Cash at bank and in hand		24,506	13,005
		<u>145,166</u>	<u>178,430</u>
Creditors: amounts falling due within one year		<u>(212,202)</u>	<u>(235,265)</u>
Net current liabilities		(67,036)	(56,835)
Net assets		<u>2,312,304</u>	<u>2,332,988</u>
Capital and reserves			
Called up share capital	3	2,710,678	2,710,678
Profit and loss account		(398,374)	(377,690)
Shareholders' funds		<u>2,312,304</u>	<u>2,332,988</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

RJ Smith

Director

Approved by the board on 25 June 2015

Wigrams Turn Marina Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the amounts (excluding value added tax) derived from renting of marina berthing, sales of other associated marina goods and services, brokerage commissions, licence fees and rents receivable.

Profit is recognised on marina berth rentals and other income in the year to which it relates.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% to 33% straight line
Freehold property	2% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 October 2013	2,854,258
Additions	3,906
At 30 September 2014	<u>2,858,164</u>

Depreciation

At 1 October 2013	464,435
Charge for the year	14,389
At 30 September 2014	<u>478,824</u>

Net book value

At 30 September 2014	<u>2,379,340</u>
At 30 September 2013	<u>2,389,823</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2,710,678	<u>2,710,678</u>	<u>2,710,678</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.