

COMPANY REGISTRATION NUMBER 07644716

DZR RETAIL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2014



DZR RETAIL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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DZR RETAIL LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		491,302	555,860
Tangible assets		<u>73,521</u>	<u>86,582</u>
		564,823	642,442
CURRENT ASSETS			
Stocks		225,000	250,000
Debtors		1,138,463	1,101,957
Cash at bank and in hand		<u>24,000</u>	<u>30,656</u>
		1,387,463	1,382,613
CREDITORS: Amounts falling due within one year		335,794	324,894
NET CURRENT ASSETS		1,051,669	1,057,719
TOTAL ASSETS LESS CURRENT LIABILITIES		1,616,492	1,700,161
CREDITORS: Amounts falling due after more than one year		1,686,398	1,793,507
		(69,906)	(93,346)
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		<u>(69,907)</u>	<u>(93,347)</u>
DEFICIT		(69,906)	(93,346)

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 14.10.2014.

Mr L T Williams
Director



Company Registration Number: 07644716

The notes on pages 2 to 3 form part of these abbreviated accounts.

DZR RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis, which assumes that the company will remain in operational existence for the foreseeable future. Due to the net current liabilities and the reliance on the continuing support of existing and funders, this brings into question the going concern basis of the company. The director has no reason to believe this financial support will not continue.

On this basis, the director believes it is appropriate for the financial statements to be prepared on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10 Years Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% Reducing Balance

Motor Vehicles - 20% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DZR RETAIL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2013 and 31 March 2014	<u>755,000</u>	<u>200,126</u>	<u>955,126</u>
DEPRECIATION			
At 1 April 2013	199,140	113,544	312,684
Charge for year	<u>64,558</u>	<u>13,061</u>	<u>77,619</u>
At 31 March 2014	<u>263,698</u>	<u>126,605</u>	<u>390,303</u>
NET BOOK VALUE			
At 31 March 2014	<u>491,302</u>	<u>73,521</u>	<u>564,823</u>
At 31 March 2013	<u>555,860</u>	<u>86,582</u>	<u>642,442</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>