

**WILKINSON BUILDERS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019**

G Brown & Co

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Wilkinson Builders Limited
Financial Statements
For The Year Ended 28 February 2019

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Wilkinson Builders Limited
Balance Sheet
As at 28 February 2019

Registered number: 07911266

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		255,860		125,203
			255,860		125,203
CURRENT ASSETS					
Stocks	4	600		400	
Debtors	5	105,877		86,171	
Cash at bank and in hand		17,970		4,217	
		124,447		90,788	
Creditors: Amounts Falling Due Within One Year	6	(55,587)		(41,328)	
NET CURRENT ASSETS (LIABILITIES)			68,860		49,460
TOTAL ASSETS LESS CURRENT LIABILITIES			324,720		174,663
Creditors: Amounts Falling Due After More Than One Year	7		(193,772)		(103,987)
NET ASSETS			130,948		70,676
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			130,946		70,674
SHAREHOLDERS' FUNDS			130,948		70,676

Wilkinson Builders Limited
Balance Sheet (continued)
As at 28 February 2019

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Tony Wilkinson

08/05/2019

The notes on pages 3 to 5 form part of these financial statements.

Wilkinson Builders Limited
Notes to the Financial Statements
For The Year Ended 28 February 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation On Land
Plant & Machinery	20% Reducing Balance
Motor Vehicles	20% Reducing Balance
Computer Equipment	20% Reducing Balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Wilkinson Builders Limited
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Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

3. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 March 2018	40,000	72,150	65,763	851	178,764
Additions	121,300	19,128	23,550	802	164,780
Disposals	-	-	(18,577)	-	(18,577)
As at 28 February 2019	161,300	91,278	70,736	1,653	324,967
Depreciation					
As at 1 March 2018	-	22,898	29,849	814	53,561
Provided during the period	-	13,676	9,797	168	23,641
Disposals	-	-	(8,095)	-	(8,095)
As at 28 February 2019	-	36,574	31,551	982	69,107
Net Book Value					
As at 28 February 2019	161,300	54,704	39,185	671	255,860
As at 1 March 2018	40,000	49,252	35,914	37	125,203

4. Stocks

	2019	2018
	£	£
Stock - materials	600	400
	600	400

5. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	105,877	84,853
Other taxes and social security	-	1,318
	105,877	86,171

Wilkinson Builders Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2019

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Bank loans and overdrafts	-	9,412
Corporation tax	21,296	12,686
Other taxes and social security	827	-
VAT	31,463	18,288
Other creditors	411	-
Accruals and deferred income	1,099	931
Directors' loan accounts	491	11
	<u>55,587</u>	<u>41,328</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Other creditors	<u>193,772</u>	<u>103,987</u>
	<u>193,772</u>	<u>103,987</u>

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

9. General Information

Wilkinson Builders Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07911266. The registered office is 14 Clough Park, Fenay Bridge, Huddersfield, West Yorkshire, HD8 0JL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.