

**DYVELL LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2011**

Registration No. 02618679

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## **DIRECTORS' REPORT**

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The directors present their report and financial statements for the year ended 31 December 2011.

### **Principal Activity and Business Review**

The company has not traded during the year.

### **Directors**

The directors who served during the year and subsequent to the period end were:

J P Johnston	(appointed 31 August 2011)
F J M Ten Brink	
D A Lloyd	(resigned 30 March 2012)
P Simpson	(resigned 31 August 2011)

### **Auditors**

The company has been dormant throughout the year and as such is exempt from the requirement to appoint auditors.

On behalf of the Board

J P Johnston

**Director**



## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

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Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for ensuring that the director's report and other information included in the annual report is prepared in accordance with company law in the United Kingdom.

## BALANCE SHEET AS AT 31 DECEMBER 2011

	Notes	2011 £000	2010 £000
<b>Current Assets</b>			
Debtors	2	922	922
		—	—
<b>Net Assets</b>		<u>922</u>	<u>922</u>
<b>Capital and Reserves</b>			
Called Up Share Capital	3	1,100	1,100
Profit and Loss Account		(178)	(178)
		—	—
Equity Shareholders' Funds		<u>922</u>	<u>922</u>

The company is exempt from audit for the year ended 31 December 2011 under section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act, and the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Signed on behalf of the Board

J P Johnston

Director

*J P Johnston* 31/12/11

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## NOTES TO THE FINANCIAL STATEMENTS

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### 1 Accounting Policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and preceding year.

The accounts have been prepared under the historical cost convention and in accordance with all applicable accounting standards.

The company has taken advantage of the exemption under FRS1 (Revised) not to prepare a cash flow statement on the basis that the company's results are consolidated into the accounts of Stericycle Inc.

### 2 Debtors

Debtors comprise amounts due from group companies £922k (2010 £922k).

### 3 Share Capital

	2011 £	2010 £
Authorised 2,000,000 Ordinary shares of £1 each	2,000,000	2,000,000
Allotted, issued and fully paid 1,100,000 Ordinary shares of £1 each	1,100,000	1,100,000

### 4 Parent Undertakings

The company's immediate parent undertaking is Dyvell (Holdings) Limited, a company registered in England and Wales.

Stericycle Inc., a US registered company, is the ultimate parent undertaking and controlling party.

The only group of undertakings for which group financial statements have been drawn up is that headed by Stericycle Inc. Copies of these financial statements may be obtained from 28161 North Keith Drive, Lake Forest, IL 60045, USA.