

Company Number 2241742

ANNUAL REPORT AND ACCOUNTS  
OF  
WILKIE SAMWAYS INTERNATIONAL LIMITED  
FOR THE YEAR ENDED  
30TH JUNE 2006

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\*For Management purposes



WILKIE SAMWAYS INTERNATIONAL LIMITED

COMPANY INFORMATION

DIRECTORS

Mrs C. A Wilkie

SECRETARY

Dr J H Wilkie

AUDITORS

Thakrar Coombs & Co  
Chartered Certified Accountants  
The Dairy House  
Moneyrow Green  
Holyport  
Maidenhead  
Berkshire SL6 2ND

BANKERS

Lloyds Bank PLC  
Walton-on-Thames Branch  
83,High Street  
Walton-on-Thames  
Surrey  
KT12 1DU

REGISTERED OFFICE

The Dairy House  
Moneyrow Green  
Holyport  
Maidenhead  
Berkshire  
SL6 2ND

COMPANY INCORPORATED IN ENGLAND AND WALES

Number 2241742

REPORT OF THE DIRECTORS  
TO THE MEMBERS OF  
WILKIE SAMWAYS INTERNATIONAL LIMITED

The Directors submit their report, together with the financial statements of the company for the year ended 30th June 2006

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose, with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

PRINCIPAL ACTIVITIES

The principal activities maintained by the company throughout the period were the provision of computer consultancy services

RESULTS AND APPROPRIATIONS

The Net Profit for the year, prior to any adjustments for tax or appropriations, was £22,225. Corporation Tax amounted to £3,195 and the Director has reduced the provision for deferred taxation by £33. Dividends totalling £18,000 were paid during the year

No transfer to reserves is recommended by the Board. The surplus on the Profit and Loss Account at 30th June 2006 was £2,531

The Director considers that the state of the company's affairs is satisfactory

REPORT OF THE DIRECTORS  
TO THE MEMBERS OF  
WILKIE SAMWAYS INTERNATIONAL LIMITED

FIXED ASSETS

The book value decreased from £1,077 to £808 during the year Further details are shown in the Notes to the Accounts

INCOME AND CORPORATION TAXES ACT 1988

The Close Company provisions apply to the company

DIRECTORS

The Director holding office at the date of the Balance Sheet was

Mrs C A Wilkie

In accordance with the Articles of Association, Mrs C A Wilkie retires and offers herself for re-election

The interests of the Directors in the Share Capital of the company were as follows

<u>Director</u>	<u>Description of Shares</u>	<u>Holding at</u> <u>30 6 2006</u>	<u>Holding at</u> <u>1 7 2005</u>
Mrs C A Wilkie	Ordinary Shares of £1 each	70	70

AUDITORS

Thakrar Coombs & Co have expressed their willingness to continue in office as auditors of the company at a fee to be agreed

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

By Order of the Board



Mrs C. A Wilkie

Dated 3rd April 2007

Director

WILKIE SAMWAYS INTERNATIONAL LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2006

		<u>2006</u>	<u>2005</u>
	<b>NOTE</b>	<b>£</b>	<b>£</b>
Turnover	(2)	34,510	38,044
<u>Less</u> Administrative Expenses		12,451	16,908
<u>OPERATING PROFIT</u>		<u>22,059</u>	<u>21,136</u>
Interest Received		166	117
<u>NET PROFIT BEFORE TAXATION</u>	(3)	<u>22,225</u>	<u>21,253</u>
<u>Less</u> Taxation	(4)	3,184	3,843
<u>NET PROFIT AFTER TAXATION</u>		<u>19,041</u>	<u>17,410</u>
Revenue Surplus brought forward		1,490	2,080
Dividend Paid	(5)	(18,000)	(18,000)
Revenue Surplus carried forward		<u>£ 2,531</u>	<u>£ 1,490</u>

There are no recognised gains or losses for the year, other  
than those included in the Profit and Loss Account

**WILKIE SAMWAYS INTERNATIONAL LIMITED**  
**BALANCE SHEET**  
**AS AT 30TH JUNE 2006**

			2006	2005
	NOTE	£	£	£
<b><u>FIXED ASSETS</u></b>				
Tangible Fixed Assets	(6)		808	1,077
<b><u>CURRENT ASSETS</u></b>				
Debtors due within 12 months	(7)	12,505		1,684
Balance at Bank		16,298		19,567
		<u>28,803</u>		<u>21,251</u>
<b><u>CURRENT LIABILITIES</u></b>				
Creditors due within 12 months	(8)	<u>26,947</u>		<u>20,694</u>
<u>Net Current Liabilities</u>			1,857	557
<u>Total Assets less Current Liabilities</u>			<u>2,664</u>	<u>1,634</u>
<b><u>DEFERRED LIABILITIES</u></b>				
Provision for Deferred Taxation	(4)		33	44
<u>Net Assets</u>			<u>£ 2,631</u>	<u>£ 1,590</u>
<b><u>Financed By</u></b>				
<b><u>CAPITAL AND RESERVES</u></b>				
<b><u>Share Capital</u></b>				
Authorised 1,000 Ordinary shares of £1 each		<u>£1,000</u>		<u>£1,000</u>
Issued 100 Ordinary shares of £1 each, fully paid			100	100
<b><u>Revenue Reserve</u></b>				
Profit and Loss Account			2,531	1,490
<u>Total Shareholders Funds</u>	(9)		<u>£ 2,631</u>	<u>£ 1,590</u>


For the year ended 30th June 2006, the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the period in accordance with Section 249B(2) of the Companies Act 1985

The Directors acknowledge their responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Section 221 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year under Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions for small companies, under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Signed  Mrs C A Wilkie (Director)

Approved by the Board on 3rd April 2007

WILKIE SAMWAYS INTERNATIONAL LIMITED  
NOTES TO AND FORMING PART OF THE ACCOUNTS  
FOR THE YEAR ENDED 30TH JUNE 2006

Note 6 Tangible Fixed Assets

	<u>Equipment</u>
Cost at 1st July 2005 and 30th June 2006	<u>£ 8,457</u>
Depreciation at 1st July 2005	7,380
Depreciation for the Year	<u>269</u>
Aggregate Depreciation at 30th June 2006	<u>£ 7,649</u>
Net Book Value at 30th June 2006	<u>£ 808</u>
Net Book Value at 1st July 2005	<u>£ 1,077</u>

Note 7 Debtors Due within 12 months

	<u>2006</u>	<u>2005</u>
Trade Debtors	4,700	1,684
Amounts Due On Contracts	7,700	---
Taxation	<u>105</u>	<u>---</u>
	<u>£ 12,505</u>	<u>£ 1,684</u>

Note 8 Creditors Due within 12 Months

	<u>2006</u>	<u>2005</u>
Taxation and Social Security	6,558	6,657
Accruals and Deferred Income	800	750
Director's Current Account	<u>19,589</u>	<u>13,287</u>
	<u>£ 26,947</u>	<u>£ 20,694</u>

Note 9 Movements in Shareholders Funds

	<u>2006</u>	<u>2005</u>
Balance at Beginning of Year	1,590	2,180
Net Profit for the Year	19,041	17,410
Dividends Paid	<u>(18,000)</u>	<u>(18,000)</u>
Balance at End of Year	<u>£ 2,631</u>	<u>£ 1,590</u>

Note 10. Related Party Transactions

The company is under the ultimate control of Mrs C A. Wilkie, the Director