

**Registered Number 03500783**

**WILL NET LIMITED**

**Abbreviated Accounts**

**31 March 2015**

**WILL NET LIMITED**

**Registered Number 03500783**

**Balance Sheet as at 31 March 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible	2	387	430
		<u>387</u>	<u>430</u>
<b>Current assets</b>			
Debtors	3	10,367	7,971
Cash at bank and in hand		154	2,703
Total current assets		<u>10,521</u>	<u>10,674</u>
<b>Creditors: amounts falling due within one year</b>	4	(10,369)	(10,779)
<b>Net current assets (liabilities)</b>		152	(105)
<b>Total assets less current liabilities</b>		<u>539</u>	<u>325</u>
<b>Provisions for liabilities</b>		(77)	(86)
<b>Total net assets (liabilities)</b>		<u>462</u>	<u>239</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		460	237

**Shareholders funds**

462

239

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2015

And signed on their behalf by:

**C R Smith, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock and work in progress are valued at the lower of cost and and net realisable value, after due regard for obsolete and slow moving stocks.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures And Fittings                      10% reducing balance

2 **Tangible fixed assets**

	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>
At 01 April 2014	1,926	1,926
Additions	0	0
Disposals	0	0
At 31 March 2015	<u>1,926</u>	<u>1,926</u>
 <b>Depreciation</b>		
At 01 April 2014	1,496	1,496
Charge for year	43	43
On disposals	0	0
At 31 March 2015	<u>1,539</u>	<u>1,539</u>
 <b>Net Book Value</b>		
At 31 March 2015	387	387
At 31 March 2014	<u>430</u>	<u>430</u>

3 **Debtors**

	2015	2014
	£	£
Prepayments and accrued income	110	111
Other debtors	10,257	7,860
	<hr/> 10,367	<hr/> 7,971

4 **Creditors: amounts falling due within one year**

	2015	2014
	£	£
Bank loans and overdrafts	3,998	5,070
Taxation and Social Security	3,989	3,738
Other creditors	2,382	1,971
	<hr/> 10,369	<hr/> 10,779

5 **Share capital**

	2015	2014
	£	£
<b>Authorised share capital:</b>		
1000 Ordinary shares of £1.00 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1.00 each	2	2

6 **Transactions with directors**

The following director had interest free loans during the year