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Company Registration No. 06539838 (England and Wales)

WILLIAM JONES MOTORS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

COMPANIES HOUSE



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WILLIAM JONES MOTORS LIMITED

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WILLIAM JONES MOTORS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		11,000		16,500
Tangible assets	2		12,232		15,878
			<u>23,232</u>		<u>32,378</u>
Current assets					
Stocks		6,095		7,695	
Debtors		5,073		1,455	
Cash at bank and in hand		111,694		71,751	
		<u>122,862</u>		<u>80,901</u>	
Creditors: amounts falling due within one year		<u>(103,502)</u>		<u>(73,576)</u>	
Net current assets			<u>19,360</u>		<u>7,325</u>
Total assets less current liabilities			<u>42,592</u>		<u>39,703</u>
Provisions for liabilities			<u>(2,391)</u>		<u>(3,108)</u>
			<u>40,201</u>		<u>36,595</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			40,101		36,495
Shareholders' funds			<u>40,201</u>		<u>36,595</u>

WILLIAM JONES MOTORS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 November 2016



J P Jones
Director

Company Registration No. 06539838

WILLIAM JONES MOTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015 & at 31 March 2016	55,000	20,823	75,823
Depreciation			
At 1 April 2015	38,500	4,945	43,445
Charge for the year	5,500	3,646	9,146
At 31 March 2016	44,000	8,591	52,591
Net book value			
At 31 March 2016	11,000	12,232	23,232
At 31 March 2015	16,500	15,878	32,378

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100